

CCP^{Q&As}

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QUESTION 1

If a project is said to be on a "fast track program" the fast track method is:

- A. Simultaneous working engineering, procurement, and construction, with appropriate overlap from each phase of work so that delays are eliminated and all the work is streamlined into a correct plan of logic/sequence and duration for all of the work
- B. First completing engineering and procurement, then executing construction
- C. Analyzing the project and specifying the basic approach to be used in its execution; segmenting the project into reasonable number of activities; estimating the time required to perform each activity; placing the activities in time order, considering both sequential and parallel performance
- D. Revising the schedule logic to make it possible to identify constraints of faulty logic; revising the durations in the network schedule that have been based on assumptions regarding the way the work would be performed; revise the resources to work multiple shifts; evaluate the use of overtime

Correct Answer: A

QUESTION 2

Money is value. Having money when you need it is very important. Money can also be valuable when used wisely by knowing when to spend and when to conserve. Also, planning now for future expenses can be a plus to the company rather than a debit.

There are several ways to capitalize money and spending. Basically there is the single payment method that has a compound amount factor and a present worth factor. There is the uniform annual series that has a sinking fund factor, capital recovery factor and also the compound amount factor and present worth factor. At this point, we can assure money is worth 10%.

The following question requires your selection of CCC/CCE Scenario 7 (4.8.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. If you are scheduled for a \$100,000 payment at the end of each year for the next five years, what is the equivalent amount if you were to make a lump sum payment now?

- A. \$162,370
- B. \$679,397
- C. \$379,100
- D. \$500,000

Correct Answer: D

QUESTION 3

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures

were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

If you buy a lot for \$3,000 and sell it for \$6,000 at the end of 8 years, what is your annual rate of return?

- A. 10.4%
- B. 9.1%
- C. 8.3%
- D. 9.9%

Correct Answer: B

QUESTION 4

_____ is the application of total resources (\$-workers-supports) and activity durations of the logic diagram.

- A. Planning
- B. Forecasting
- C. Scheduling
- D. Modeling

Correct Answer: C

QUESTION 5

In a fixed price contract the:

- A. Contractor has no risk in the project
- B. Contactor assumes all the performance risk
- C. Contractor is paid for actual costs
- D. Owner has all the risk

Correct Answer: B

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