

CCP^{Q&As}

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QUESTION 1

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is

awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Select the statement that best describes the method to estimate the cost of the new rides:

- A. Break down the technology into components
- B. Call vendors for quotes
- C. Use historical data from past projects
- D. Adjust known data from existing rides

Correct Answer: D

QUESTION 2

_____ is defined as the earned work hours or dollars for all accounts divided by the budgeted work hours or dollars for all accounts.

- A. Percent complete
- B. Cost to complete
- C. Earned value
- D. Forecast

Correct Answer: A

QUESTION 3

You have estimated that the present day price for a piece of equipment is \$350,000. The delivery of the equipment is scheduled 30 months from today. The price of the equipment has been separated into the following categories:

Category	Percent
Steel	30
Copper	30
Manufacturing Labor	40

Based on information from forecasting services, the current cost index value and the expected inflation rate for each commodity is as follows:

INFLATION RATE (projected)

Commodity	Current Index	Year 1	Year 2	Year 3	Year 4
Steel	2.40	2.5%	2.5%	3.0%	2.0%
Copper	4.20	1.0%	1.5%	2.0%	2.0%
Manufacturing Labor	6.50	2.5%	3.0%	3.0%	3.5%

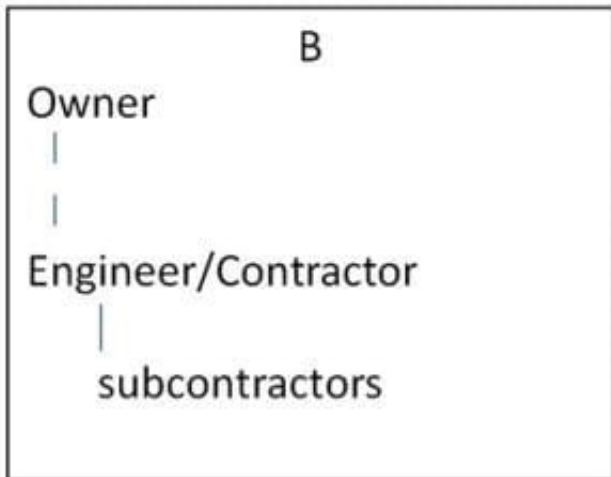
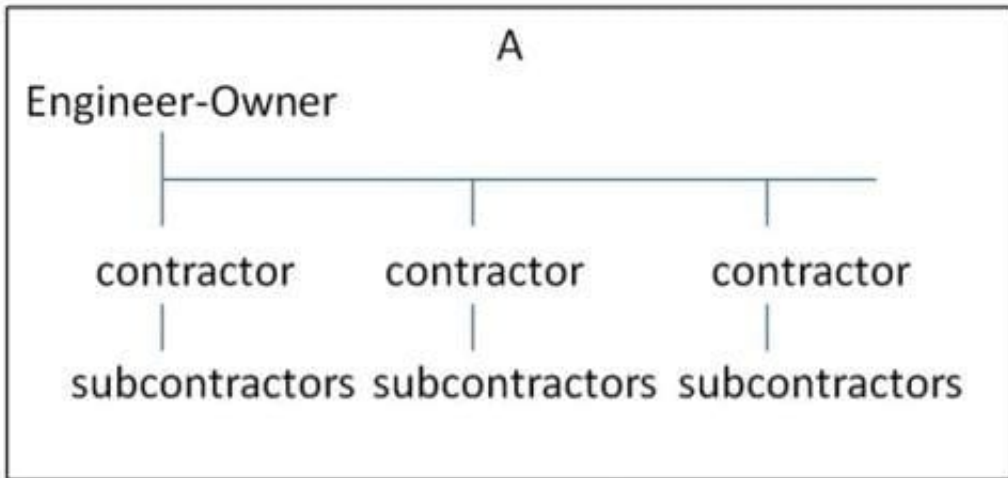
The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. Calculate the mean unit cost.

- A. \$48.09
- B. \$48.22
- C. \$48.35
- D. \$46.59

Correct Answer: D

QUESTION 4

Given the two organization structures below, answer the question.



The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. If the owner in B has as his primary goal to get the project completed and on line as fast as possible, then he would most likely use the _____ type of contract.

- A. Cost plus
- B. Lump sum
- C. Unit Rate
- D. Lump sum + incentive

Correct Answer: D

QUESTION 5

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will

be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What class of estimate is used for the preliminary design phase of a project?

- A. Class 5 - order of magnitude estimate with +50% / -30% accuracy
- B. Class 1 - order of magnitude with +30% / -30% accuracy
- C. Class 4 - budget estimate with +30% / -15% accuracy
- D. Class 2 - definitive estimate with +15%/-5% accuracy

Correct Answer: A

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