

CCE-CCC^{Q&As}

Certified Cost Consultant / Cost Engineer (AACE International)

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QUESTION 1

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

When analyzing a precedence diagram schedule, the "backward pass"

- A. Allows total float to be calculated
- B. Determines the duration of each activity
- C. Calculates the earliest allowable start and finish times for the activities in the schedule
- D. Allows activities to finish as soon as all their predecessor relationships are satisfied

Correct Answer: C

QUESTION 2

You are analyzing historic unit costs for 18" Class 5 reinforced concrete pipe in a database. The unit costs include all costs - material, labor, equipment, and other, for the excavation, bedding, pipe and backfill. Refer to the following table:

BID DATE	LOCATION	ESTIMATED QUANTITY	UNIT COST
3/11/03	Cincinnati, OH, USA	147	\$55.00
9/14/05	Eau Clair, WI, USA	143	\$34.50
8/17/06	Louisville, KY, USA	462	\$37.30
8/31/05	Atlanta, GA, USA	530	\$55.00
11/19/04	Atlanta, GA, USA	308	\$40.00
1/26/05	Atlanta, GA, USA	45	\$26.78
2/21/07	Denver, CO, USA	256	\$46.59
4/18/06	Colorado Springs, CO, USA	176	\$75.00
4/18/06	Colorado Springs, CO, USA	80	\$65.00

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What is the relative frequency of unit costs amounting to \$55.00/unit?

- A. 22.22%

B. \$55.00

C. 2

D. 338.5

Correct Answer: A

QUESTION 3

Cost performance index (CPI) is defined by AACE International as: (assume no change in budgeted quantities)

A. ACWP/BCWS

B. BCWS/BCWP

C. ACWP/BCWP

D. BCWP/ACWP

Correct Answer: D

QUESTION 4

Any combination of unique letters, numbers, or blanks, which describes and identifies any activity or task shown on the schedule, is:

A. Activity ID

B. WBS Code

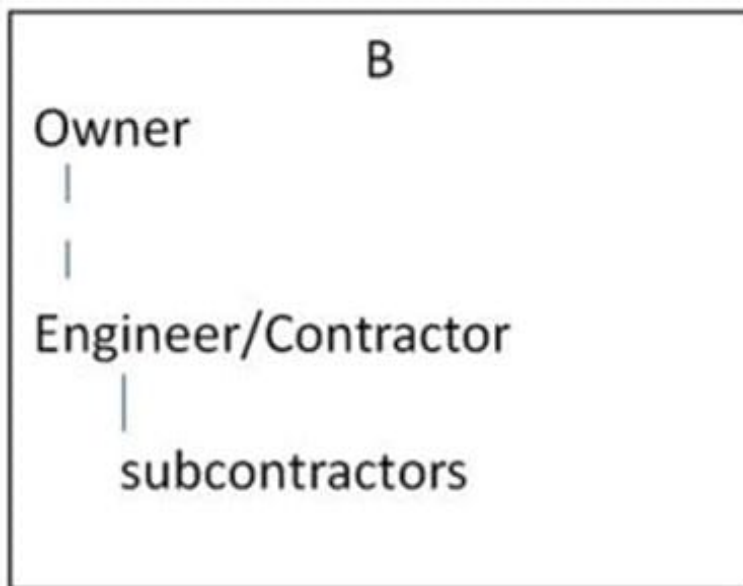
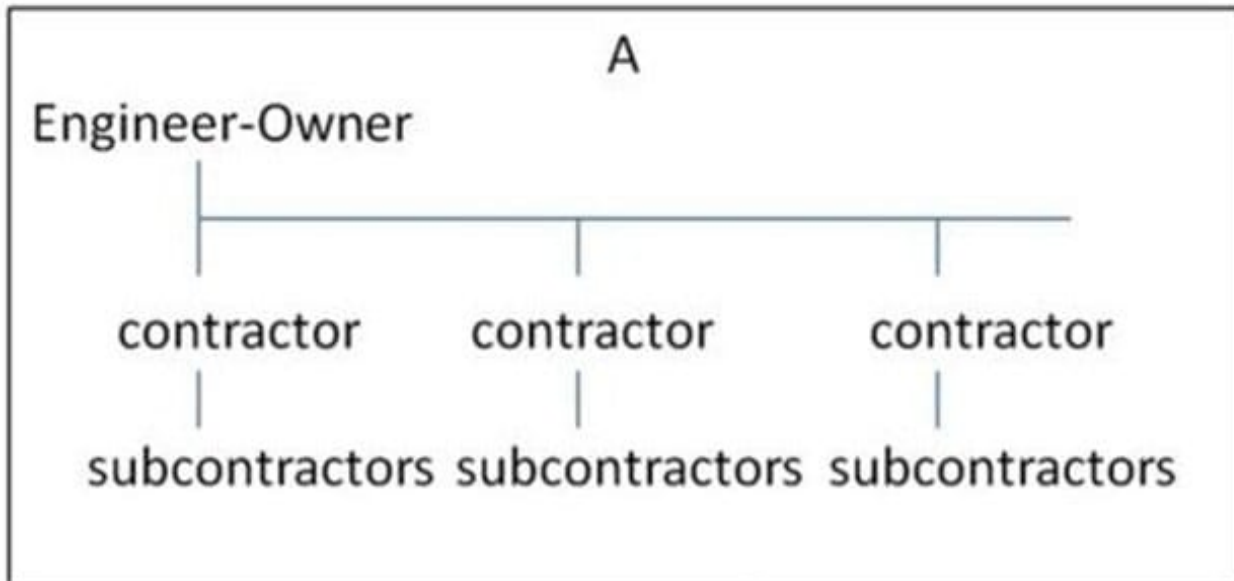
C. Resource

D. Account number

Correct Answer: A

QUESTION 5

Given the two organization structures below, answer the question.



The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Given a unit price contract between the owner and contractor, each assumes the following:

- A. Bid unit rate, owner quantities can exceed estimate range Contractor can perform above
- B. Bid unit rate, owner quantities are within estimate range
- C. Contractor can perform at or below bid unit rate, owner quantities can exceed estimate range
- D. Contractor can perform at or below bid unit rate, owner quantities are within estimate range

Correct Answer: D

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