

CCE-CCC^{Q&As}

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QUESTION 1

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

According to Maslow's hierarchy of needs, giving the employees an award that acknowledges their achievements is most likely to satisfy which level of need?

- A. Belonging needs
- B. Safety needs
- C. Power needs
- D. Self-actualization

Correct Answer: D

QUESTION 2

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

The following question requires your selection of CCC/CCE Scenario 17 (4.2.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

All of the following are included in "income tax" calculations except:

- A. Annual income
- B. Annual expenditures
- C. Depreciation
- D. Initial cost of investment

Correct Answer: D

QUESTION 3

What do you call a person authorized to represent another (the principal) in some capacity? He/she can only act within this capacity or "scope of authority" to bind the principal.

- A. Engineer
- B. Alternate

C. Project Manager

D. Agent

Correct Answer: D

QUESTION 4

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What class of estimate is used for the preliminary design phase of a project?

A. Class 5 - order of magnitude estimate with +50% / -30% accuracy

B. Class 1 - order of magnitude with +30% / -30% accuracy

C. Class 4 - budget estimate with +30% / -15% accuracy

D. Class 2 - definitive estimate with +15%/-5% accuracy

Correct Answer: A

QUESTION 5

A work breakdown structure (WBS) is developed because:

A. It avoids omissions of key product activities through a systematic planning process; removes the complexity of the project by dividing it into manageable units; and provides a framework.

B. It defines specific tasks within a project from which schedules can be developed; it aids in linking activities with resources; it facilitates communication; and it allows integration of project plans

C. It can be illustrated by individual bars for major phases, such as permitting, funding, engineering, procurement construction, commission/startup

D. It can be illustrated by a simple bar, with important milestones represented by symbols at the planned time of occurrence

Correct Answer: B
