

## CCE-CCC<sup>Q&As</sup>

Certified Cost Consultant / Cost Engineer (AACE International)

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**QUESTION 1**

In a fixed price contract the:

- A. Contractor has no risk in the project
- B. Contactor assumes all the performance risk
- C. Contractor is paid for actual costs
- D. Owner has all the risk

Correct Answer: B

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**QUESTION 2**

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

If \$100,000 is needed to purchase a piece of equipment 3 years from now, how much money needs to be invested today assuming a 10% rate of return (rounded to the nearest thousand)?

- A. \$78,000
- B. \$70,000
- C. \$75,000
- D. \$82,000

Correct Answer: C

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**QUESTION 3**

You have estimated that the present day price for a piece of equipment is \$350,000. The delivery of the equipment is scheduled 30 months from today. The price of the equipment has been separated into the following categories:

Category	Percent
Steel	30
Copper	30
Manufacturing Labor	40

Based on information from forecasting services, the current cost index value and the expected inflation rate for each commodity is as follows:

INFLATION RATE (projected)

Commodity	Current Index	Year 1	Year 2	Year 3	Year 4
Steel	2.40	2.5%	2.5%	3.0%	2.0%
Copper	4.20	1.0%	1.5%	2.0%	2.0%
Manufacturing Labor	6.50	2.5%	3.0%	3.0%	3.5%

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen., using the drop down menu, to reference during your response/choice of responses.

What is the range of unit costs?

- A. \$21.57
- B. \$26.65
- C. \$48.22
- D. \$485.00

Correct Answer: D

**QUESTION 4**

You are analyzing historic unit costs for 18" Class 5 reinforced concrete pipe in a database. The unit costs include all costs - material, labor, equipment, and other, for the excavation, bedding, pipe and backfill. Refer to the following table:

BID DATE	LOCATION	ESTIMATED QUANTITY	UNIT COST
3/11/03	Cincinnati, OH, USA	147	\$55.00
9/14/05	Eau Clair, WI, USA	143	\$34.50
8/17/06	Louisville, KY, USA	462	\$37.30
8/31/05	Atlanta, GA, USA	530	\$55.00
11/19/04	Atlanta, GA, USA	308	\$40.00
1/26/05	Atlanta, GA, USA	45	\$26.78
2/21/07	Denver, CO, USA	256	\$46.59
4/18/06	Colorado Springs, CO, USA	176	\$75.00
4/18/06	Colorado Springs, CO, USA	80	\$65.00

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What is the relative frequency of unit costs from Atlanta, GA?

- A. \$40.59
- B. 3
- C. \$48.33
- D. 33.33%

Correct Answer: D

### QUESTION 5

\_\_\_\_\_ is defined as covering work whose component activities are less defined and whose interrelationships are conditional.

- A. Soft logic
- B. Hard logic
- C. Deductive logic
- D. Inductive logic

Correct Answer: A

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