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QUESTION 1

The cryptocurrency Bitcoin is_____.

- A. another application that runs on a Blockchain
- B. the same as all other cryptocurrencies
- C. replacing bartering in many parts of the world
- D. a replacement currency for the U.S. dollar

Correct Answer: A

QUESTION 2

Blockchain work best when they are _____ .

- A. Combined with other technologies
- B. Used for financial applications
- C. Used alone
- D. Used as an alternative to a database

Correct Answer: A

QUESTION 3

Transactions per second (TPS) for a Proof-of-Work Blockchain are approximately?

- A. 24K per second
- B. 175K per second
- C. Only limited to the number of nodes on the network
- D. 7-15 per second
- E. None of the above

Correct Answer: D

Reference: <https://www.investinblockchain.com/transactions-per-second-and-consensus-mechanisms-of-the-top-50-cryptocurrencies/>

QUESTION 4

One solution to increasing Blockchain Transactions Per Second (TPS) is_____.

- A. adding more network nodes
- B. off-chain transactions
- C. using faster microprocessors
- D. fewer regulations

Correct Answer: B

QUESTION 5

An asset is defined as _____.

- A. all records on a database
- B. any data on the ledger
- C. anything of value requiring accountability of ownership
- D. any record on a private network

Correct Answer: C

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