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QUESTION 1

Blockchains work best when they are_____.

- A. combined with other technologies
- B. used for financial applications
- C. used alone
- D. used as an alternative to a database

Correct Answer: B

QUESTION 2

Which of the following problems did Blockchain solve for cryptocurrencies?

- A. Anonymity
- B. Double Spending
- C. Destination of currencies
- D. None of the above

Correct Answer: A

QUESTION 3

Cryptocurrencies have all the same characteristics as fiat currencies?

- A. True
- B. False

Correct Answer: B

QUESTION 4

Blockchain allows for which of the following?

- A. Anonymous Cryptography
- B. Trust in central authorities
- C. A fast and efficient ledger
- D. A peer to peer ledger without the need of a third party

Correct Answer: D

Reference: <https://intellipaat.com/blog/what-is-blockchain-technology/>

QUESTION 5

What are the drawbacks of using Blockchain? Select all that apply

- A. High cost of developers
- B. Changing technology and the lack of a stable standard
- C. Its use of cryptography
- D. Its use of new applications

Correct Answer: B

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