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QUESTION 1

Who MUST know when a risk event occurs so that a response can be implemented?

- A. Customers
- B. Project sponsors
- C. Project management team
- D. Insurance claims department

Correct Answer: C

QUESTION 2

How many communication channels will be required in a project in which 5 individual are participating?

- A. 10
- B. 12
- C. 4
- D. 5

Correct Answer: A

No of communication channels: $n*(n-1)/2$ where $n = \text{individual}$. In this case $5*(5-1)/2 = 10$

QUESTION 3

How many communication channels will be required in a project in which 10 individual are participating?

- A. 45
- B. 12
- C. 10
- D. 5

Correct Answer: A

No of communication channels: $n*(n-1)/2$ where $n = \text{individual}$. In this case $10*(10-1)/2 = 45$

QUESTION 4

Which document is a narrative description of products or services to be delivered by the project?

- A. Project charter
- B. Contract
- C. Business case
- D. Project statement of work

Correct Answer: D

QUESTION 5

is the best choice for buyer when the item is well defined.

- A. Cost plus incentive fee
- B. Fixed Price
- C. Time and material
- D. None

Correct Answer: B

Cost plus incentive fee is always the lowest risk for the buyer if the scope of work is not well defined. Fixed price and purchase order are the best choice for buyer when the item is well defined.

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