

C_TS4FI_2021^{Q&As}

SAP Certified Application Associate - SAP S/4HANA for Financial Accounting Associates (SAP S/4HANA 2021)

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QUESTION 1

On which levels can you maintain field status controls for business partners (BP)?

Note: There are 2 correct answers to this questions.

- A. Company code
- B. BP role
- C. BP type
- D. BP category

Correct Answer: BC

QUESTION 2

You are starting the fiscal year-end process in Asset Accounting in SAP S/4HANA.

What are the year-end closing program checks for Asset Accounting?

Note: There are 2 correct answers to this questions.

- A. Asset master data is complete and without errors.
- B. Posting periods are closed for asset G/L accounts.
- C. Depreciation is posted in full for all assets.
- D. The fixed asset fiscal year change is complete.

Correct Answer: AC

QUESTION 3

Which statement best describe extension ledgers in SAP S/4HANA?

Note: There are 2 correct answers to this questions.

- A. Multiple extension ledgers can point to the same underlying ledger
- B. Extension ledgers can be assigned their own fiscal year variant
- C. Extension ledgers can be assigned their own posting period variant
- D. Extension ledgers can have different currencies than the underlying ledger

Correct Answer: AC

QUESTION 4

What is the recommended organizational unit for cost of sales accounting?

- A. Segment
- B. Controlling area
- C. Profit center
- D. Functional area

Correct Answer: D

QUESTION 5

For which account can you perform account clearing in SAP S4/HANA?

- A. For any balance sheet account managed on a line item basis
- B. For any G/L account defined as a reconciliation account
- C. For any account that can be posted in foreign currency
- D. For any account that is managed on an open item basis

Correct Answer: B

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