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SAP Certified Application Associate - Central Finance in SAP S/4HANA

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QUESTION 1

Which statements are true for an extension ledger? There are 3 correct answers to this question.

- A. Stores only delta values.
- B. Multiple extension ledgers can point to the same underlying ledger.
- C. Reporting on the extension ledger always includes the data of the underlying ledger.
- D. Contains a full set of journal entries for all business transactions.

Correct Answer: ABC

QUESTION 2

What are planning level and planning group used for in SAP Cash Management? There are 2 correct answers to these questions.

A. - Planning level is used in the company code data of the business partner to control accounts receivable and accounts payable in SAP Cash Management.

-Planning group is used in the G/L account data to enable the liquidity forecast.

B. - Planning level and planning group are used in the configuration of the grouping structure, which enables you to group bank and subledger accounts together in the cash position or the liquidity forecast.

C. - Planning level is used to differentiate between strategic, business, and operational plan.

-Planning group is used to group assets by order of liquidity: petty cash, bank, AR/AP, investments, etc.

D. - Planning group is used to group customers and vendors to enable accurate forecast.

-Planning level is used to control displays in SAP Cash Management and to differentiate between noted item, purchase order, bank account, etc. Money

Correct Answer: BD

QUESTION 3

Which of the following are functions of the controller in the SAP Landscape Transformation (SLT) server?

- A. Write data to the SAP HANA system using the DB connection.
- B. Schedule replication processes.
- C. Map database structures between SAP HANA and the source system.
- D. Create repositories in the source system.

Correct Answer: BC

QUESTION 4

What is true about Universal Journal extensibility?

- A. PandL line extension using "CO-PA capabilities" is provided.
- B. It can be extended easily with customer fields for all components (G/L, CO, AA, ML).
- C. The new HANA based reporting can not access the customer fields of all components (G/L, CO, AA, ML).
- D. The standard General Ledger coding block extensibility.

Correct Answer: ABD

QUESTION 5

The Universal journal entry document number is dependent on:

- A. Fiscal Year
- B. Company Code

Correct Answer: AB

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