

## AFE<sup>Q&As</sup>

Accredited Financial Examiner

### Pass SOFE AFE Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.leads4pass.com/afe.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by SOFE  
Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers



**QUESTION 1**

What features a reserve that accumulates at company declared credited interest rates, which are periodically reset?

- A. Credited life insurance
- B. Periodic life insurance
- C. Premium life insurance
- D. Universal life insurance

Correct Answer: D

---

**QUESTION 2**

What represent the ownership interests in the net assets of the subsidiary held by persons outside the controlling entities\' structure?

- A. External control
- B. Minority interests
- C. Permanent stockholder
- D. None of the above

Correct Answer: B

---

**QUESTION 3**

Which investments held by life insurance enterprises should be carried in the balance sheet at amortized cost?

- A. Appraisal-term acts
- B. Variable-term portfolio
- C. Fixed-term portfolio
- D. Revenue-earned portfolio

Correct Answer: C

---

**QUESTION 4**

Which of the following is NOT the interrelated component of internal control?

- A. Control environment

- B. Risk assessment
- C. Control activities
- D. Planning control

Correct Answer: D

---

## QUESTION 5

The auditor should obtain a sufficient understanding by performing risk assessment procedures to:

- A. evaluate the design of controls not relevant to audit of financial statement
- B. determine whether design of controls have been implemented
- C. Both A and B
- D. Neither A nor B

Correct Answer: B

[Latest AFE Dumps](#)

[AFE VCE Dumps](#)

[AFE Study Guide](#)