



Oracle Inventory Cloud 2017 Implementation Essentials

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QUESTION 1

Your customer is a very large organization spanning across multiple countries. Their legal requirements, Human Resource Policies, and Functional Currencies for ledger are different for each country. Your customer wants to maintain 10

different companies in the system.

Which combination meets this requirement?

A. 1 Enterprise, 10 Divisions, where each division has its own ledger with common legal entity across all divisions

B. 10 Enterprises, 10 Divisions, where each division has its own legal entity and ledger

C. 1 Enterprise, 10 Divisions, where each division has its own legal entity and ledger

D. 10 Enterprises, 1 Division, where each division has 10 legal entities and 1 ledger

Correct Answer: C

QUESTION 2

Which two options constitute the rights and responsibilities of a Legal Entity?

A. Facilitate resource allocation

B. Own property

C. Account for themselves to regulators, taxation authorities, and owners according to rules specified in the relevant legislation

D. Create opportunities for new business

E. Manage warehouses

Correct Answer: AC

QUESTION 3

Your customer has received 50 boxes of item A (priced at \$10 per box) and these Items are transferred to the asset Inventory organization. There are no additional quantities in any of the inventory organizations apart from the received 50 boxes. After running all the necessary cost accounting and receipt accounting processes successfully, the Item valuation for Item A is still zero.

What is the reason?

A. Items are not consigned items and ownership is with the organization.

B. Items are not consigned items but ownership is still with the supplier.

C. Items are consigned and ownership is transferred to "owned".



D. Items are consigned items and ownership lies with the supplier.

Correct Answer: D

QUESTION 4

What are the four steps for the move request process flow?

- A. Confirm pick slips
- B. Run the Movement Request Pick Slip Report
- C. Create shipment
- D. Physically move the material
- E. Run pick slip allocation
- F. Create Movement Request

Correct Answer: BDEF

https://fga.fa.us1.oraclecloud.com/fscmUl/topic/TopicId_P_8F21C92CDB35134FE040D30 A6881406F

QUESTION 5

Your client is about to define their primary ledger.

which set of three primary attributes do they need to know in order to complete this?

- A. Currency, Description, and Accounting Method
- B. Chart of Accounts, Accounting Calendar, and Currency
- C. Chart of Accounts, Description, and Accounting Method
- D. Chart of Accounts, Ledger Balance, and Accounting Method
- Correct Answer: B

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