



1Z0-983^{Q&As}

Oracle Financial Consolidation and Close Cloud Service 2017
Implementation Essentials

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QUESTION 1

Which statement accurately describes alternate hierarchies?

- A. Single entities having multiple parents
- B. Parent members having the same currency
- C. Contribution to parent members are similar
- D. Data must be entered multiple times for shared members

Correct Answer: A

QUESTION 2

Which explains why the Currency dimension does NOT display in your application?

- A. Security access to the Multi-GAAP dimension is required
- B. Multi-Currency option was not selected at application creation
- C. Entity-specific security rights were not properly granted
- D. Security has not been granted

Correct Answer: B

QUESTION 3

What are two important first steps in initially setting up Close Manager? (Choose two.)

- A. Create a schedule and set it to Open status.
- B. Set up Users.
- C. Assign tasks to users.
- D. Define system settings such as Organization units, Holiday rules and Task attachment size.

Correct Answer: BD

QUESTION 4

Which financial close related component is NOT a part of the Financial Consolidation and Close Cloud integrated product suite?

- A. Process Management



- B. Account Reconciliation Management
- C. Data Management
- D. Supplemental Data Management
- E. Financial Close Management

Correct Answer: B

QUESTION 5

Financial Consolidation and Close Cloud Service (FCCS) provides a consolidation path through which dimension combination?

- A. Consolidation, Currency, Account
- B. Currency, Account, Movement
- C. Entity, Consolidation, Currency
- D. Entity, Currency, Account

Correct Answer: B

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