

# 1Z0-961<sup>Q&As</sup>

Oracle Financials Cloud: Payables 2017 Implementation Essentials

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**QUESTION 1**

You are using both Procurement and Financials. You want the system to automatically accrue uninvoiced receipts. Select two true statements.

- A. For period end accruals, accounting is created at material receipt or at delivery to a final destination.
- B. For period end accruals, the invoice accounting debits the expense account and credits the liability account.
- C. For perpetual accruals, the invoice accounting debits the accrual account and credits the liability account.
- D. For period end accruals, the invoice accounting for inventory items debits receipt inventory and credits the uninvoiced receipts.

Correct Answer: BC

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**QUESTION 2**

Which dashboard or workarea displays the Scanned Invoices region for invoices processed through the Payables Integrated Imaging solution?

- A. Invoices Workarea only
- B. Payables Dashboard and Invoices Workarea
- C. Payables Dashboard only
- D. Manage Invoices page
- E. C-Level executives

Correct Answer: A

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**QUESTION 3**

A Payment Process Request was submitted and errors were found in the payment file. The payment file and process were terminated.

Which two statements are true?

- A. The invoices are placed on payment hold.
- B. The status of each payment in the payment file is Cancelled and the related documents are available for future selection.
- C. The status of the payment file is Cancelled.
- D. The status of the payment file is Terminated.
- E. The status of each payment in the payment file is Terminated.

Correct Answer: DE

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#### QUESTION 4

Which component is not included in the security architecture for credit card data and bank account data encryption?

- A. Payments master encryption key
- B. Oracle Wallet
- C. Payments subkeys
- D. Sensitive data encryption and storage
- E. Supplier master encryption key

Correct Answer: E

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#### QUESTION 5

What are the output formats supported for Electronic and Check format programs?

- A. Electronic output format of etext, Check output format of rtf
- B. Electronic output format of Text, Check output format of Text
- C. Electronic output format of DATA (csv), Check output format of Zipped PDFs
- D. Electronic output format of PDF, Check output format of PDF
- E. Electronic output format of XML, Check output format of rtf

Correct Answer: E

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