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Oracle Financials Cloud: Payables 2017 Implementation Essentials

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QUESTION 1

A company has a requirement to default the disbursement bank account when submitting a Payment Process Request.

Which two actions will accomplish this?

- A. Define the Disbursement Bank Account to every supplier.
- B. Define the Disbursement Bank Account to the Payment Method in payment default rules.
- C. Assign the Disbursement Bank Account to users to have the payment process default the bank account.
- D. Create a Payment Process Request template that includes the Disbursement Bank Account.
- E. Define the Disbursement Bank Account at the business unit level to have the payment process derive the bank account.

Correct Answer: BD

QUESTION 2

Select three reasons why you cannot close your Payables period.

- A. suppliers on payment holds
- B. bills payable requiring maturity
- C. unapplied prepayments
- D. open intercompany transactions
- E. unaccounted invoices and payments

Correct Answer: ABE

QUESTION 3

An installment meets all of the selection criteria of a Payment Process Request but it still did not get selected for payment processing. Identify two reasons for this.

- A. The installment was manually removed.
- B. The invoice has not been accounted.
- C. The pay-through date is in a future period.
- D. The pay-through date is in a closed Payables period.
- E. The invoices need revalidation.

Correct Answer: AE

QUESTION 4

An invoice for \$200 USD and a credit memo for \$225 USD are due for payment and the "Apply credits up to zero amount" option is enabled for the payment process request.

Which statement is correct?

- A. The payment process request applies \$200 USD of the credit memo to the invoice, leaving a remaining credit of \$25 USD, and creates a payment for \$0 USD.
- B. The payment process request doesn't select the invoice or credit memo for payment because the credit reduces the payment to - \$25 USD, which is below zero.
- C. The payment process request creates a refund for \$225 USD and leaves the invoice unpaid.
- D. The payment process request pays only \$200 USD alone.

Correct Answer: D

QUESTION 5

What is the invoice type of an unapproved, unmatched invoice that was created in Fusion Supplier Portal?

- A. iSupplier Invoice
- B. Credit Memo
- C. Standard Invoice
- D. Standard invoice request
- E. Supplier payment request

Correct Answer: D

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