

1Z0-961^{Q&As}

Oracle Financials Cloud: Payables 2017 Implementation Essentials

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QUESTION 1

What is the invoice type of an unapproved, unmatched invoice that was created in Fusion Supplier Portal?

- A. iSupplier Invoice
- B. Credit Memo
- C. Standard Invoice
- D. Standard invoice request
- E. Supplier payment request

Correct Answer: D

QUESTION 2

An installment for \$2,000 USD is due for payment on July 31, 2016. The installment has two discounts: the first discount date is June 15, 2016 for \$150 USD and the second discount date is June 30, 2016 for \$50 USD.

You submit a Payment Process Request with the following criteria:

- Payment Date = June 20, 2016
- Pay Through Date = July 30, 2016
-

Date Basis = Due Date

What will be the resulting status of the installment and discount?

- A.
The installment is selected and a discount of \$150 USD is applied.
- B.
The installment is selected and a discount of \$50 USD is applied.
- C.
The installment is not selected because the due date is after the Pay Through Date.
- D.
The installment is selected and no discount is applied.
- E.
The installment is not selected because the discount dates are before the Pay Through Date.

Correct Answer: D

QUESTION 3

You have modified your tax setup and want to test the changes on actual Payables transaction. How do you validate before enabling for transaction?

- A. by creating a payable invoice, and by validating and reviewing the tax application
- B. Oracle Transactional Business Intelligence (OTBI)
- C. by changing the tax status to test and then entering a payables invoice
- D. by using Tax Simulator to test
- E. by creating accounting in draft mode

Correct Answer: D

QUESTION 4

When creating a check payment, from where is the payment document defaulted?

- A. Legal Entity
- B. Back Account
- C. Bank
- D. Business Unit
- E. Supplier

Correct Answer: C

QUESTION 5

Which two statements are true when you are using the Intercompany Reconciliation Process?

- A. Transaction Summary Report will show only transactions with status received.
- B. The reconciliation period summary report will show the intercompany receivable and the intercompany payable lines generated by the intercompany balancing feature.
- C. Ledger balancing lines are generated when the primary balancing segment value is in balance but either the second balancing segment or the third balancing segment is out of balance.
- D. You must run the Extract Intercompany Reconciliation Data job.
- E. The reconciliation period summary report will not show the intercompany receivables and intercompany payable lines generated for the provider and receiver of each intercompany transaction.

Correct Answer: CE

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