

## 1Z0-561<sup>Q&As</sup>

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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## QUESTION 1

Which two types of Customer-to-liability linkage are supported in the system?

- A. Multiple Liabilities linked to single customer
- B. Single Liability linked to multiple customers
- C. Single Liability linked to only one customer
- D. Single Liability linked to single customer group code

Correct Answer: BC

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## QUESTION 2

Which three account types can be opened through an Account Class?

- A. Nostro
- B. Current
- C. Saving
- D. Term Loan

Correct Answer: ABC

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## QUESTION 3

Which statements are true about Limits Revaluation in Oracle FLEXCUBE?

- A) Limits Revaluation is done online as and when the Currency Exchange Rate changes.
  - B) Limits Revaluation is done as part of the EOD Batch Process.
  - C) Limits Revaluation Accounting entries are posted in the Limits Currency.
  - D) Limits Revaluation Accounting entries are posted in the Branch Local Currency.
- A. A, B, C and D
  - B. A and C
  - C. B and C
  - D. B and D

Correct Answer: A

## QUESTION 4

Which two statements are true regarding Vendor Maintenance?

- A. The vendor has to be a customer of the bank.
- B. The vendor may or may not be a customer of the bank.
- C. The Vendor Code is unique across the bank.
- D. One vendor can have multiple vendor codes for multiple services rendered.

Correct Answer: BC

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## QUESTION 5

Oracle FLEXCUBE allows the match status to be Open, Suggested, or Closed. Which of these are true for a Suggested match status?

A) The suggested entries will be allowed for modification. B) The suggested record will be allowed for confirmation. C) The suggested entries record can be rejected.

- A. B and C
- B. A and C
- C. A
- D. C

Correct Answer: A

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