

1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

What does Dispatch Accounting Parameter set-up in PC Module Maintenance refer to?

- A. setting of the Nostro Account, Incoming and Outgoing Transaction Code under the Clearing Network Maintenance
- B. linking of the Nostro Account in the PC Product Preference for parking the funds
- C. defining the Nostro Account in the PC Branch Parameter
- D. defining the Nostro Account as part of PC End Of Day Batch Set-up to move the funds from Cash in Transit GL to the Nostro GL

Correct Answer: A

QUESTION 2

Which three preferences are available at the Account class level?

- A. Limit Check
- B. Passbook Facility
- C. Frozen
- D. ATM Facility

Correct Answer: ABD

QUESTION 3

A bank owns 50 computer tables whose useful life has been set as 20 years; the depreciation method has been set as SLM. The bank wants to determine the residual value of these tables at the end of their useful life. What is the residual value?

- A. 1
- B. 0
- C. almost 0
- D. equal to the original cost of the new asset of the same type

Correct Answer: C

QUESTION 4

An MM Borrowing contract has been created. The contract value date is 01-Jan-2010 and maturity date is 31-Mar-2010. The customer has approached the bank and requested for an extension of the contract with a maturity date of

02-Apr2010.

From which screen of the MM module, can the extension of this contract be performed?

- A. MM Rollover screen
- B. MM Contract Schedule screen
- C. MM Value Dated Amendment screen
- D. from all of these three screens

Correct Answer: C

QUESTION 5

Where is the Routing mask (for clearing transactions) defined?

- A. Bank Parameters
- B. Clearing Products
- C. Branch Parameters
- D. ARC maintenance

Correct Answer: C

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