1Z0-518^{Q&As}

Oracle E-Business Suite R12.1 Receivables Essentials

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QUESTION 1

BT Inc. Is Implementing Oracle Accounts Receivable to Interface with an external non-Oracle legacy billing system. The client wants Receivables to generate accounting entries, Instead of sending accounting data through the Interface. Identify four setup items that are used by Receivables to generate the General Ledger (GL) code combinations. (Choose four,)

A. AutoAccounting

B. transaction type

C. accounting rules

D. transaction source

E. customer bill-to site

F. standard memo line

Correct Answer: ABEF

QUESTION 2

Company X has three Operating Units: A, B, and C, Each Operating Units has the MO: Security Access profile option called ABC Security assigned, Operating Units A has both MO: Operating Units profile option and the MO: Default Operating Units profile option assigned to it,

Which statement is true?

A. Paul can create transactions for A, B, and C Operating Units.

B. All transactions created by Paul are automatically assigned to Operating Units A.

C. Paul can report on data across A, B, and C Operating Units, but enter transactions only against A.

D. The profile option did not include Operating Unit B and Operating Unit C due to an error by system administrator.

E. The Payables responsibility is linked to the Operating Unit A by the MO: Operating Unit profile option and can create transactions for that Operating Unit alone.

Correct Answer: A

QUESTION 3

Oracle Credit Management (OCM) uses lookups to help speed up data entry and increase accuracy. Select two required lookups used by OCM. (Choose two.)

A. risk code

B. credit rating

C. payment terms

D. credit review type

E. credit classification

Correct Answer: DE

QUESTION 4

Which three statements are true about modifying flexfield values? (Choose three.)

A. The values cannot be disabled.

B. The value description can be changed.

C. The effective dates for a value can be limited.

D. The values can be deleted after they are defined.

E. The values cannot be modified after they are defined.

Correct Answer: BCE

QUESTION 5

Your client has set up Oracle Lease Management (OLM) and Oracle Credit Management (OCM) without scoring models.

Which three tasks can be successfully completed by Oracle Workflow in OCM without manual intervention? (Choose three.)

A. creating a case folder

B. calculating a credit score

C. creating a credit application

D. creating a final credit recommendation

E. sending notifications to the credit scheduler

Correct Answer: ACE

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