



1Z0-507^{Q&As}

Oracle Fusion Financials 11g Accounts Payable Essentials

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QUESTION 1

Identify three statements that are true for a supplier's bank details.

- A. Suppliers maintain their Bank details.
- B. Bank details are required only for manual check payments.
- C. Bank accounts can be added at any time for a supplier or supplier site.
- D. Accounts Payables use bank account information to generate an electronic payment for a supplier.
- E. Updating bank accounts for a supplier will NOT affect bank accounts for existing supplier sites.

Correct Answer: CDE

D (not A, not B): You can enter information for bank accounts for which your supplier is the account holder. You then assign these accounts to the supplier and its sites. Payables uses this bank information when you create electronic payments for your suppliers.

Note: Prerequisite Define the suppliers and supplier sites that use the bank account to receive electronic payments.
Reference: Defining Supplier Bank Accounts

QUESTION 2

Identify three tax types calculated and displayed in the totals area of the invoice page.

- A. Inclusive Tax
- B. Recoverable Tax
- C. Non Recoverable tax
- D. Withheld Tax
- E. Self Assessed Tax

Correct Answer: BCD

B, C: Inclusive Tax: Shown in the Included Tax Amount column for the line. The line amount is the total of the item amount and the inclusive tax amount. The inclusive tax amount is provided for reference only. Recoverable and Non Recoverable inclusive taxes are shown in distributions under a non-tax line. To view the inclusive tax amounts as separate lines, use the Tax Lines Summary window or the Distributions window.



Totals	
Tax charges	
Inclusive Tax	0.00
Self-Assessed Tax	0.00
Items	0.00
Freight	0.00
Miscellaneous	0.00
Tax	0.00
Subtotal	0.00
Less Inclusive Prepayments	0.00
Remaining Amount	0.00
Invoice Amount	
Less Withheld Tax	
Less Exclusive Prepayments	
Total Due	



Reference; Oracle Payments, User\''s Guide, R12, Taxes on Invoices

QUESTION 3

Which three statements are true when a prepayment is applied to an invoice by selecting the option Include on Invoice?

- A. The prepayment amount available for application is reduced.
- B. The unpaid invoice amount is reduced by the amount of the prepayment application.
- C. The unpaid invoice amount is not affected by the prepayment application.
- D. The invoice is updated to reflect the amount paid by prepayment in the Installments tab.
- E. The prepayment amount paid is NOT updated In the Installment tab of invoice.

Correct Answer: ABE

B: When a prepayment is applied to an invoice, Payables automatically creates a negative distribution and a negative scheduled payment for the prepayment in the amount of the application.

A: Payables also reduces the Amount Available for prepayment by the amount applied. You can see the original amount of the prepayment in the Amount field of the Invoice Overview. Payables updates the status of an invoice paid by a prepayment to reflect the invoice as being paid by the prepayment application.

QUESTION 4

What are the three prerequisites for applying a prepayment to an invoice?

- A. The prepayment has the same invoice currency as the invoice.
- B. The prepayment has the same requester as the invoice.
- C. The prepayment has the same supplier number as the invoice.
- D. The prepayment has the same payment currency as the invoice.
- E. The prepayment has the same payment term as the invoice.

Correct Answer: ACD

You can only apply a prepayment to an invoice with the same supplier, invoice currency, and payment currency as the



prepayment. Reference: Prepayment Restrictions

QUESTION 5

Identify the search method that allows a search across expense items and expense reports using any information captured in the expense item or expense report.

- A. Secured Enterprise Search
- B. Tag Search
- C. Compact Search
- D. Contextual Search
- E. Advanced Search

Correct Answer: C

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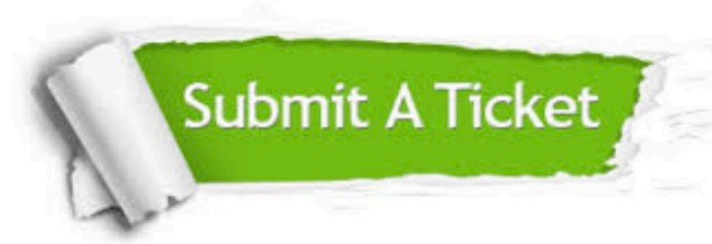
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