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Oracle Fusion Financials 11g Accounts Payable Essentials

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QUESTION 1

What activity is performed by an Accounts Payable Manager with the duty role of Subledger Accounting Transaction Analysis Duty?

- A. Creates accounting for all types of transactions
- B. Maintains transaction object diagnostics, imports and updates subledger balances
- C. Analyses subledger accounting transactional information
- D. Executes all subledger accounting reports and reviews journal entries
- E. Reviews subledger journal entries and entry lines

Correct Answer: C

The Subledger Accounting Transaction Analysis Duty analyzes Subledger Accounting transactional information

Reference: Oracle Fusion Accounting Hub Security Reference Manual

QUESTION 2

A company plans to provide access to certain employees with rights to update the cost center information with the expenses application.

What duty must a user have in order to update cost center information?

- A. Expense Audit Duty
- B. Project expense Allocation Duty
- C. Expense Entry Duty
- D. Expense Account Allocation Duty
- E. Export Duty

Correct Answer: D

The Expense Account Allocation Duty allows employees to charge expenses against companies and cost centers that are not their default company or cost center. The Expense Account Allocation Duty role is not allocated to any job roles. If a user needs to cross charge expenses to other companies or cost centers, you can manually grant this duty role to the applicable user by assigning a custom role that contains the Expense Account Allocation Duty role.

Incorrect answers:

A: Audits expense reports for compliance with company's policies.

B: The Project Expense Allocation Duty allows employees to charge expenses against projects and tasks. Manually grant this duty role to the user when he or she is identified as a project user. To grant the duty role to the user, you must create a custom role that contains the Project Expense Allocation Duty. Then assign the new custom role to the user. Alternately, you can also assign the abstract role, Project Team Member, or the job role, Project Manager, to the user so



the user can charge expenses to projects and tasks.

C: Creates and updates expense items and expense reports.

E: Processes expense reports for payment request generation and subsequent payment.

Reference: Oracle Fusion Applications Financials Implementation Guide, How can I enable only a set of users to charge against another account or cost center?

QUESTION 3

A company has a business requirement to pay small suppliers outside of the system, but it does NOT want to manually record each such transaction. Which solution should be implemented?

- A. Create Payment batches using a check payment method for those multiple suppliers and destroy those checks.
- B. Create payment batches using an electronic Funds Transfer (EFT) for those multiple suppliers and then do not send the resulting electronic file to the bank.
- C. Create batches using a clearing payment method for those multiple suppliers because the payment method does not generate a file.
- D. Create payment batches using a wire payment method for those multiple suppliers and then delete the resulting electron file.
- E. Create payment batches using bills payable functionality for those multiple suppliers and then delete the resulting electronic file.

Correct Answer: A

Check. Payment in a payment batch, Quick payment, or manual payment. Usually a paper check you give to your supplier. Incorrect answers:

B: You pay electronic payments either through the EDI Gateway, or by delivering a payment batch file to your bank. For both methods, Payables creates a file during payment batch creation. For EDI Gateway payments, the file is processed through the EDI Gateway and delivered to your bank to create payments. For electronic funds transfers, the file is formatted and delivered to your ap.out directory for you to deliver to your bank.

Reference: You pay electronic payments either through the EDI Gateway, or by delivering a payment batch file to your bank. For both methods, Payables creates a file during payment batch creation. For EDI Gateway payments, the file is processed through the EDI Gateway and delivered to your bank to create payments. For electronic funds transfers, the file is formatted and delivered to your ap.out directory for you to deliver to your bank.

QUESTION 4

You are assigned a duty role of Supplier Profile Management. Which three tasks can you perform?

- A. Maintain suppliers
- B. Maintain supplier payments
- C. Maintain supplier Tax Identifiers PII data



- D. Import and merge suppliers
- E. Maintain supplier Income Tax information

Correct Answer: ACE

The seeded job role of Supplier Administrator includes the following PII related duty role by default: Supplier Profile Management (Sensitive) Duty

Only users with this duty role can maintain the Taxpayer ID for individual suppliers. Individual suppliers are defined as suppliers with a Tax Organization Type of Individual or Foreign Individual.

Supplier administrators without this duty role can still search and access individual suppliers, but are restricted from viewing or updating the Taxpayer ID for these suppliers.

Note: Personally Identifiable Information (PII) refers to the framework in Fusion for protecting sensitive data for an individual. For managing supplier profile data, the PII framework allows customers to protect tax identifiers for suppliers which are classified as individual persons by requiring additional security privileges for users to view and maintain such data. Reference: Fusion Applications Help, All > Procurement > Manage Supplier Information > Suppliers Overview

QUESTION 5

A company has different payment terms for different suppliers. Payment terms with some suppliers also include discounts.

Which report needs to be executed to identify the maximum discounts possible by the earliest payment to the suppliers or where they should have taken a discount but did not?

- A. Payables Discounts Report
- B. Payables Discounts taken Report
- C. Payables Discounts lost Report
- D. Payables Discounts taken and Lost Report
- E. Payables Discounts Taken and Lost Report by Supplier

Correct Answer: D

Use the Discounts Taken and Lost report to identify payments for which you could have taken a discount, but did not. If you find that you are losing discounts, you can change your system and supplier defaults and modify your payment batch

selection criteria to make sure that you take all valid discounts.

Selected Report Parameters

Start/End Payment Date. Enter the first and last dates of a range for which you want to review discounts taken and lost.

Supplier Type. Enter the supplier type for which you want to review discounts taken and lost or leave the field blank to submit the report for all supplier types.

Supplier Name. Enter the name of a supplier for which you want to review discounts taken and lost, or leave the field blank to submit the report for all suppliers.



Reference: Discounts Taken and Lost report

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