1Z0-506^{Q&As}

Oracle Fusion Financials 11g Accounts Receivable Essentials

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QUESTION 1

What are the two parameters on which Collectors can create and save customer lists?

- A. Work Status
- B. Aging Bucket
- C. Currency
- D. Priority

Correct Answer: AC

QUESTION 2

In the customer hierarchy of ABC Corporation, ABC Worldwide is the parent company of ABC USA and ABC Japan. ABC West is a subsidiary of ABC USA.

Select three valid statements if the ABC corporation hierarchy is assigned to a Pay Below Paying relationship.

- A. ABC Worldwide can pay for ABC USA, ABC Japan, ABC West, and its own transactions.
- B. ABC Japan can pay tor ABC West, ABC USA, and its own transactions.
- C. ABC USA can pay for ABC West and its own transactions.
- D. ABC Japan can pay its own transactions.
- E. ABC USA can pay for ABC Worldwide, ABC West, and its own transactions.

Correct Answer: ACD

QUESTION 3

The Billing Specialist has entered an invoice in a foreign currency. After completing the invoice she realized that she has to adjust the conversion rate on the transaction. The invoice is already paid and has a receipt applied to it.

Which is the setup that is NOT relevant to the Billing Specialist?

- A. Adjust the conversion rate.
- B. Incomplete the transaction.
- C. Reverse the transaction.
- D. Recreate the transaction at a new rate.

Correct Answer: D

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QUESTION 4

Identify two credit memo options.

- A. Tax only
- B. Advance
- C. Paid freight
- D. Invoice lines
- E. Paid amount only

Correct Answer: AC

QUESTION 5

When running the delinquency process for a customer, the business unit for which you want to run the process is NOT appearing in the drop down menu.

Identify the action you need to take.

A. Click on the Settings button to apply the appropriate settings so that the business unit appears in the chop down menu.

B. Click the check box to enter the default business unit if it is NOT appearing in the drop down menu.

C. Only the business units the user has access to will appear in the list of values. Modify the security options to provide access to the user.

D. The business unit is NOT a required option In the Parameters tab to run the delinquency process.

Correct Answer: C

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