1Z0-466 ^{Q&As}

Project Lifecycle Management Essentials

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QUESTION 1

Identify the three functions that OUM Manage performs.

A. provides training on project management basics

B. Facilitates, supports, and standardizes the program or project management process.

C. Documents standard operating procedures

D. Provides a standard framework and reference guide

E. Supports both projects and programs

F. Supports application projects only

Correct Answer: BDE

Note: *The Manage focus area is organized into 13 processes: Bid Transition Scope Management Financial Management Work Management Risk Management Issue and Problem Management Staff Management Communication Management Quality Management Configuration Management Infrastructure Management Procurement Management Organizational Change Management Collectively, these processes form a comprehensive set of tasks required to manage Oracle- based development and implementation projects. Every project includes most, if not all, of these processes, whether they are the responsibility of a consulting organization, a client organization, or a third party.

QUESTION 2

Select three benefits of using the OUM Manage Focus Area on an implementation.

A. It manages acceptance of work products.

B. It focuses on accurate estimating.

C. It supports improved communication.

D. The client creates and produces project plans that drive the project.

E. It encourages early client involvement.

F. It allows for quicker project durations.

Correct Answer: ACE

/The Manage focus area provides a framework in which all types of projects can be planned,

estimated,controlled, and completed in a consistent manner. Oracle\\'s Project Management Method (PJM)

is partof the Manage focus area. Consistency is required in today\\'s business environment, where

projectsoften implement packages, develop application extensions, and create a data warehouse in order

tosatisfy a business need.

Project management enables the project manager to manage delivery of an agreed upon level of solution

quality while planning for and controlling the scope, cost, and schedule.

The Manage focus area has three phases:

*Project Start Up Phase

*Project Execution and Control Phase

*Project Closure Phase

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based

development and implementation projects. Every project includes most, if not all, of these processes,

whether they are the responsibility of a consulting organization, a client organization, or a third party.

The Manage focus area is organized into 13 processes:

Bid Transition

Scope Management

Financial Management

(A)Work Management

Risk Management

Issue and Problem Management

Staff Management

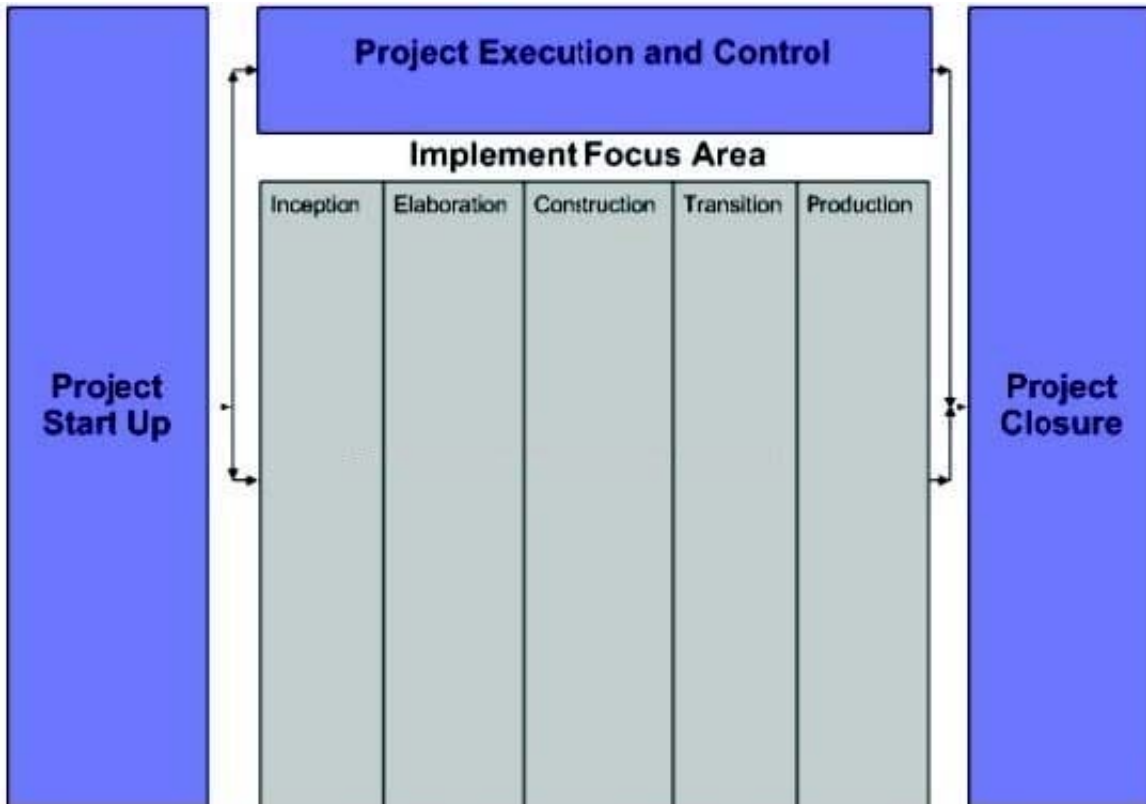(C)Communication Management

Quality Management

Configuration Management

Infrastructure Management

Procurement Management

Organizational Change Management

/OUM Manage Focus Area

QUESTION 3

What is true about Organizational Change management in OUM Manage?

A. Understanding how the clients deals with change is critical to driving user acceptance.

B. It involves only the end-user community.

C. It increases the risk of organizational disruptions.

D. New technology will overcome people\\'s resistance.

Correct Answer: A

The Organizational Change Management process starts at the strategic level with executives and thenidentifies the particular human and organizational challenges of the technology implementation inorder to design a systematic, time-sensitive, and cost-effective approach to lowering risk that is tailoredto each organization\\'s specific needs. In addition to increasing user adoption rates, carefully planningfor and managing change in this way allows organizations to maintain productivity through oftendifficulttechnological transitions. This in turn enables the organization to more easily meet deadlines,realize business objectives, and maximize return on investment

QUESTION 4

Which is the type of closure described as the mechanical an analytical step associated with the closure of a project or phase?

A. Contractual

B. Typical

C. Intra-business

D. Conventional

Correct Answer: A

QUESTION 5

What is not an approach for risk mitigation?

A. Reducing the probability of occurrence by choosing an alternate approach

B. Reducing the impact of the risk by having a plan in place to immediatelyreadto the event.

C. Accepting some of the risks and adding them to the Issues log since they will probably become an issue anyway.

D. Accepting some of the risks from the onset and controlling those risks throughout the project lifecycle.

Correct Answer: C

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