

# 1Z0-466<sup>Q&As</sup>

Project Lifecycle Management Essentials

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## QUESTION 1

Which identifies the quality standards that are relevant to the project and how to satisfy them?

- A. Quality Assurance
- B. Quality Control
- C. Quality Planning
- D. Process Improvement

Correct Answer: AD

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## QUESTION 2

Which two statements are true about the Change Control Board (CCB)?

- A. It meets daily during Project Execution and Control.
- B. It is an internal project organization that is responsible for reviewing and resolving change requests.
- C. It is a person, group, or business that has a shared interest in a particular set of activities.
- D. It escalates changes affecting scope to the steering committee.

Correct Answer: BD

B:CCB is a review committee that discusses and approves requests for changes to On Demand customer system configurations. The change requests are fulfilled in the following ways:

A work guideline is generated by engineering for operations to use and implement.

The changes are included in Oracle Certified Configurations.

D:A Steering Committee is a group of high-level stakeholders who are responsible for providing guidance on overall strategic direction. They do not take the place of a Sponsor, but help to spread the strategic input and buy-in to a larger portion of the organization. The Steering Committee is usually made up of organizational peers and is a combination of direct clients and indirect stakeholders. Some members on the Steering Committee may also sit on the Change Control Board.

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## QUESTION 3

What is the definition of Scope Change Management?

- A. Capture, evaluate, and approve change requests to the agreed project baseline
- B. Establish clear boundaries for the work products.

- C. Identify when new team members are needed.
- D. Evaluate vendor bids.

Correct Answer: A

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**QUESTION 4**

In the OUM Manage Focus Area, which process is started and completed within a single phase?

- A. Bid Transaction
- B. Scope management
- C. Risk Management
- D. Project Closure

Correct Answer: A

A:Bid Transition The Bid Transition process, Typically represented in Project Start Up, is in reality more of a project initiation task. The first major activity that a project manager is expected to perform is to participate in the handoff from the "sales cycle" to the "delivery cycle".

Incorrect:

Not B:Scope Management - The goal of the Scope Management process is to identify clear boundaries of what is to be implemented and what key work products are to be produced.

Not C:Risk Management - Risk Management is a structured process for identifying, documenting, gaining agreement on, and communicating risks throughout the lifecycle of a project.

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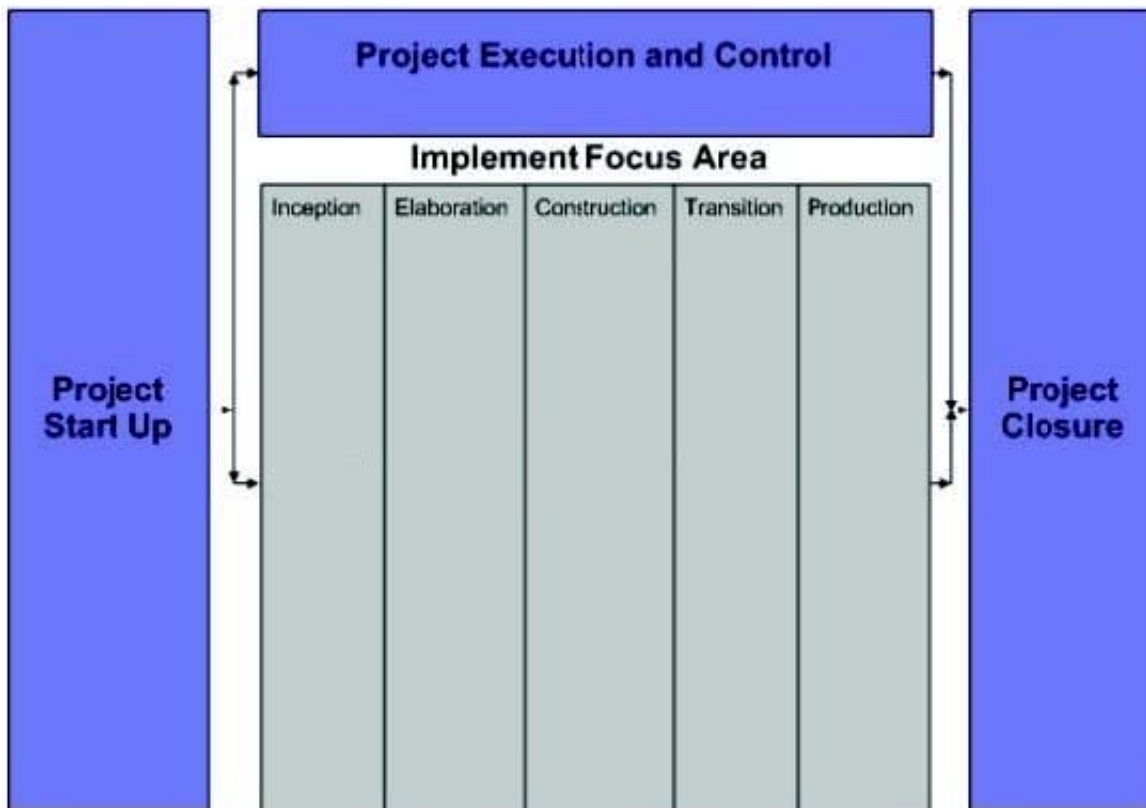
**QUESTION 5**

At the end of iteration phase, during Project Execution and Control, which three key tasks should be conducted?

- A. QM.050 Perform Quality Assurance
- B. WM.050 ManageApprovals
- C. CMM.030 Manage Project Team Communication
- D. PKM.020 Conduct Baseline Risk Assessment
- E. SM.060 Close Scope management
- F. PKM.060 Conduct Post-Production Risk Assessment
- G. OCHM.040 Establish Follow-Up process

Correct Answer: ABC

Note:



Incorrect:

Not D: Belongs to project start up-

Not E: Belongs to project closure.

Not F: Belongs to project closure.

Not G: Belongs to project closure.

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