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Project Lifecycle Management Essentials

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QUESTION 1

Select the two plans that are always active in the project at any given time.

A. Transition Plan

B. Training Plan

C. Implementation Plan

D. Iteration Plan

E. Inception Plan

Correct Answer: CD

There are two plans active in the project at any given time ?the implementation plan and the iteration plan.

QUESTION 2

Select the three benefits of the Oracle Unified Method (OUM).

A. It provides a common language.

B. It reduces duplication of effort.

C. It reduces confusion.

D. It provides better templates.

E. It provides a collection of samples.

Correct Answer: BCD

BC:More Cost Effective ?OUM facilitates improved control of project expenses by using a flexible

work breakdown structure that allows you to perform only necessary tasks.

D:The OUM offering provides you with a comprehensive toolkit:

/Overview Material ?Provides an overview of OUM\\'s approach to IT projects, including the industry

standards upon which OUM is based.

/Guidelines ?Phase, process, task, role, and work product guidelines cover every aspect of an

Oraclebased business solution.

/Templates ?Templates enable fast and easy creation of high quality work products. /Tailored Work

Breakdown Structure ?These standards enable an easy start in managing your project.

Note:

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*The Oracle Unified Method (OUM) is Oracle\'s standards-based method that enables the entire Enterprise Information Technology (IT) lifecycle. OUM provides an implementation approach that is rapid, broadly adaptive, and business-focused. OUM includes a comprehensive project and program management framework and materials to support Oracle\'s growing focus on enterprise-level IT strategy, architecture, and governance. Oracle\'s Global Methods team has packaged OUM to accelerate your IT projects. OUM presents an organized, yet flexible, approach. Its defined, operational framework helps anticipate critical project needs and dependencies. With OUM, you can move efficiently through the IT lifecycle to quickly achieve measurable business results.

QUESTION 3

In the OUM Manage Focus Area, which process is started and completed within a single phase?

A. Bid Transaction

B. Scope management

C. Risk Management

D. Project Closure

Correct Answer: A

A:Bid Transition The Bid Transition process, Typically represented in Project Start Up, is in reality more of a project initiation task. The first major activity that a project manager is expected to perform is to participate in the handoff from the "sales cycle" to the "delivery cycle".

Incorrect:

Not B:Scope Management - The goal of the Scope Management process is to identify clear boundaries of what is to be implemented and what key work products are to be produced.

Not C:Risk Management - Risk Management is a structured process for identifying, documenting, gaining agreement on, and communicating risks throughout the lifecycle of a project.

QUESTION 4

Which two statements are true about the Change Control Board (CCB)?

A. It meets daily during Project Execution and Control.

B. It is an internal project organization that is responsible for reviewing and resolving change requests.

C. It is a person, group, or business that has a shared interest in a particular set of activities.

D. It escalates changes affecting scope to the steering committee.

Correct Answer: BD

B:CCB is a review committee that discusses and approves requests for changes to On Demand customer system configurations. The change requests are fulfilled in the following ways:

A work guideline is generated by engineering for operations to use and implement.

The changes are included in Oracle Certified Configurations.

D:A Steering Committee is a group of high-level stakeholders who are responsible for providing guidance on overall strategic direction. They do not take the place of a Sponsor, but help to spread the strategic input and buy-in to a larger portion of the organization. The Steering Committee is usually made up of organizational peers and is a combination of direct clients and indirect stakeholders. Some members on the Steering Committee may also sit on the Change Control Board.

QUESTION 5

Select the three goals that have been set for Oracle Unified Method (OUM).

A. Based on AIM for Business Flows Method

B. Release dependent

C. Tight Integration with Sales Methodology and Enterprise-Level Processes

D. Fusion Technology Foundation

E. Single Method Framework

F. Increase time to implement

Correct Answer: BCE

Note: *The Oracle Unified Method (OUM), first released by Oracle Corporation in 2006, is a standards- based method with roots in the Unified Process (UP). OUM is business-process and use-case driven and includes support for the Unified Modeling Language (UML), though the use of UML is not required. OUM combines these standards with aspects of Oracle\\'s legacy methods and Oracle implementation best practices.

* Oracle Legacy method retirement dates include: Oracle AIM for Business Flows, January 2011

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