1Z0-466 Q&As

Project Lifecycle Management Essentials

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QUESTION 1

Which statement is true about the Project Management Plan and the Project Workplan in OUM?

A. They are the same document.

B. A change to one may necessitate a change to the other.

C. The Project Management Plan does not change after Project Startup, while the Project Workplan may change at anytime.

D. The Project Workplan and Project Management plan have no Impact on one another.

Correct Answer: B

*OUM Manage provides the framework for consistently managing a project regardless of the project approach. The project manager must be familiar with the project approach being used, and must make the necessary adjustments in the Project Management Plan (as well as in the Project Workplan) to incorporate the concepts and activities that support the given approach.The same concepts apply to projects using offshore resources or third parties. *OUM Manage and Other Project Approaches OUM Manage can be used with any project approach. OUM Manage does not required any specific project approach. The project manager should adjust the Project Management Plan and Project Workplan in order to execute the project following the designated project approach.

QUESTION 2

What must the project manager determine when scaling the Manage Focus Area to the project?

A. Which of the 13 OUM Manage processes should be eliminated or expanded

B. How to reduce the quality of the project deliverables.

C. Which work products should be expanded, reduced, or consolidated based upon the scope, objectives, approach, and risks of the project.

D. Which two products should be expanded, reduced, or consolidated based upon the project scope and customer preferences.

Correct Answer: A

The Manage focus areais organized into 13 processes.

Collectively, these processes form a comprehensive set of tasks required to manage Oracle- based development and implementation projects. Every project includes most, if not all, of these processes,whether they are the responsibility of a consulting organization, a client organization, or a third party.

Bid Transition Scope Management Financial Management Work Management Risk Management Issue and Problem Management Staff Management Communication Management Quality Management Configuration Management Infrastructure Management Procurement Management Organizational Change Management

QUESTION 3

What is not true about planning in OUM?

A. OUM has been developed with the intent that the approach for a given project be built up from a core set of activities.

B. Projects should be tailored down from the full OUM work breakdown structures.

C. OUM takes an iterative and incremental approach to planning a project.

D. Tasks within OUM are considered place holders for work.

Correct Answer: D

Incorrect:

Not A:OUM is designed to support a broad range of project types. As such, it must be flexible andscalable.

The appropriate point of balance for a given project will vary based on a number of project risk and scale

factors. The method has been developed with the intent that the approach for a given project be "built up"

from a core set of activities to implement an appropriate level of discipline, rather than "tailored down".

Not B:OUM facilitates improved control of project expenses by using a flexible work breakdown structure

that allows you to perform only necessary tasks.

Not C:OUM recognizes the advantages of an iterative and incremental approach to development and

deployment of information systems. Any of the tasks within OUM may be iterated. Whether or not to

iterate, as well as the number of iterations, varies. Tasks may be iterated to increase quality of the work

products to a desired level, to add sufficient level of detail, or to refine and expand the work products on

the basis of user feedback.

QUESTION 4

What is not an approach for risk mitigation?

A. Reducing the probability of occurrence by choosing an alternate approach

B. Reducing the impact of the risk by having a plan in place to immediatelyreadto the event.

C. Accepting some of the risks and adding them to the Issues log since they will probably become an issue anyway.

D. Accepting some of the risks from the onset and controlling those risks throughout the project lifecycle.

Correct Answer: C

QUESTION 5

According to the recommended training for this exam, when does the Project Manager assume responsibility for the commitments made during the sale cycle?

A. During the Risk Management process

B. At the start of the sales cycle

C. At the transaction from sales to delivery

D. During the Project Closure phase

Correct Answer: C

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