

# 1Z0-1081-22<sup>Q&As</sup>

Oracle Financial Consolidation and Close 2022 Implementation  
Professional

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**QUESTION 1**

Which three fields must be defined when registering a file-based source system in Data Management? (Choose three.)

- A. Source Type
- B. Drill URL
- C. Cloud Type
- D. Description
- E. Name

Correct Answer: ADE

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**QUESTION 2**

Which statement is FALSE when setting up Shared Entities?

- A. The calculation status will not change in all instances when data is changed in one instance.
- B. The Data Storage Member Property must set to "Dynamic Calc".
- C. You build an alternate hierarchy by using partial share Entity members.
- D. When data is posted to one shared entity, the data is posted to all instances.

Correct Answer: A

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**QUESTION 3**

A client company has expanded quickly in the past year and has recognized the need to move their financial team off spreadsheets and to a more verifiable and automated solution. Which two requirements from this team would Oracle's Financial Consolidation and Close Cloud Service satisfy? (Choose two.)

- A. robust consolidation engine that provides automated aggregations, intercompany eliminations and translations without requiring a strong IT footprint
- B. dashboard reporting with daily revenue comparisons and KPI's that measure cost controls
- C. leverage compliance efforts to fix process issues across all businesses and provide oversight for risk awareness
- D. a configurable reporting solution with prebuild dimensions, KPIs, reports along with a process to adjust data, monitor the close status and view data and compliance results in dashboards
- E. provide the ability to collaborate during close and analyse transaction detail in real time

Correct Answer: BD

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## QUESTION 4

What will Financial Consolidation and Close do when aggregating data for a member that is set as an expense type account to a parent that is set as an income type account?

- A. This setting does not affect aggregation to the parent.
- B. You cannot load data to this account.
- C. Add amounts aggregated to the parent.
- D. Subtract amounts aggregated to the parent.

Correct Answer: C

Reference: [https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/aggregation\\_consolidation\\_operator.html](https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/aggregation_consolidation_operator.html)

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## QUESTION 5

By default, security access is set to "None" for which three dimensions? (Choose three.)

- A. Movement
- B. Data Source
- C. Account
- D. Entity
- E. Year

Correct Answer: BCD

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