

# 1Z0-1081-20<sup>Q&As</sup>

Oracle Financial Consolidation and Close 2020 Implementation  
Essentials

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**QUESTION 1**

What can the Intercompany Dimension be enabled and made visible within your application?

- A. after application creation by selecting any Account as IC\_Acc\_Yes for the Intercompany Account attribute
- B. during application creation and selecting the Intercompany Data feature option
- C. after application creation by selecting any Account as IC\_Acc\_Yes for the Intercompany Entity attribute
- D. during application creation and selecting the Multi-source Data Input of Other Data

Correct Answer: B

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**QUESTION 2**

A client company has expanded quickly in the past year and has recognized the need to move their financial team off spreadsheets and to a more verifiable and automated solution. Which two requirements from this team would Oracle's Financial Consolidation and Close Cloud Service satisfy? (Choose two.)

- A. robust consolidation engine that provides automated aggregations, intercompany eliminations and translations without requiring a strong IT footprint
- B. dashboard reporting with daily revenue comparisons and KPIs that measure cost controls
- C. leverage compliance efforts to fix process issues across all businesses and provide oversight for risk awareness
- D. a configurable reporting solution with prebuild dimensions, KPIs, reports along with a process to adjust data, monitor the close status and view data and compliance results in dashboards
- E. provide the ability to collaborate during close and analyse transaction detail in real time

Correct Answer: BD

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**QUESTION 3**

Three child entities – P, Q, and R – of a mid-level parent entity – AceCo – have account receivables in the amounts of 10, 20, and 30, respectively.

Which statement contains conditions for all three entities that would cause the account receivable balance amount at AceCo not to be 60?

- A. P has the same currency as AceCo, Q is 100% owned, and R has 10 of the 30 as an intercompany receivable balance with another division that is not a descendant of AceCo.
- B. P has the same currency as AceCo, Q is 90% owned, and R has 10 of the 30 as an intercompany receivable balance with another division that is not a descendant of AceCo.
- C. P has a different currency than AceCo, Q is 40% owned, and R has 10 of the 30 as an intercompany receivable

balance with Q.

D. P has a different currency than AceCo, Q is 100% owned, and R has 10 of the 30 as an intercompany receivable balance with Q.

Correct Answer: B

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**QUESTION 4**

When creating an application in Financial Consolidation and Close (FCCS), what Time Periods sections can be made?

A. Any number of months can be selected

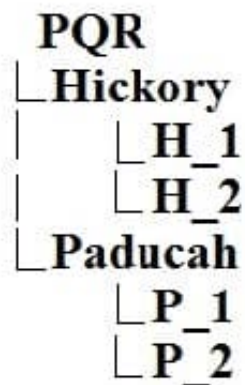
B. 12-month only

C. 12-month and 13-month

D. 12-month, 13-month and a 14-month

Correct Answer: C

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**QUESTION 5**

PQR Company has the ownership structure shown above. If P\_2 lends money to H\_1, which point of view would the credit balance that offsets P\_2's debit balance?

A. Entity PQR, Consolidation FCCS\_Elimination, Intercompany FCCS\_No Intercompany

B. Entity Paducah, Consolidation FCCS\_Elimination, Intercompany FCCS\_No Intercompany. Entity P\_2, Consolidation FCCS\_Contribution, Intercompany ICP\_H\_1

C. Entity Paducah, Consolidation FCCS\_Elimination, Intercompany ICP\_H\_1

D. Entity P\_2, Consolidation FCCS\_Contribution, Intercompany H\_1

Correct Answer: C

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