

1Z0-1081-20^{Q&As}

Oracle Financial Consolidation and Close 2020 Implementation
Essentials

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QUESTION 1

Which is true behavior of default FCCS_ members within an application?

- A. You can change the default FCCS_ member prefix at application creation.
- B. You can change the Alias of these default FCCS_ members at any time.
- C. You can change the Name of these default FCCS_ members at any time.
- D. You cannot change the Alias of these default FCCS_ members.

Correct Answer: C

QUESTION 2

Which two members of the Consolidation dimension cause the standard foreign currency translation rules to be ignored? (Choose two.)

- A. FCCS_Amount_Override
- B. FCCS_Rate Override
- C. FCCS_Contribution
- D. FCCS_Proportion
- E. FCCS_Elimination
- F. FCCS_Translation

Correct Answer: BE

QUESTION 3

Which financial close related component is NOT a part of the Financial Consolidation and Close Cloud integrated product suite?

- A. Process Management
- B. Account Reconciliation Management
- C. Data Management
- D. Supplemental Data Management
- E. Financial Close Management

Correct Answer: B

QUESTION 4

How is drill-back enabled to Supplemental Data Manager (SDM) from the Supplemental Data member within the Multi-source dimension?

- A. Drill-back to SDM is not an available feature.
- B. Drill-back is available from any Multi-source dimension member by default, know the source of the origination data load.
- C. By selecting Track Multi-source Data Input option for Supplemental Data during the application creation process.
- D. By selecting Track Multi-source Data Input option for Other Data during the application creation process.

Correct Answer: B

QUESTION 5

When setting an account property to a data storage type of "Dynamic Calc" which two are allowed?

- A. Member Formulas cannot be created
- B. load data to this account and make member formulas
- C. load data to this account D. create Member Formulas

Correct Answer: BD

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