

1Z0-1081-20^{Q&As}

Oracle Financial Consolidation and Close 2020 Implementation
Essentials

Pass Oracle 1Z0-1081-20 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.leads4pass.com/1z0-1081-20.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers



QUESTION 1

Financial Consolidation and Close Cloud Service (FCCS) provides a consolidation path through which dimension combination?

- A. Consolidation, Currency, Account
- B. Currency, Account, Movement
- C. Entity, Consolidation, Currency
- D. Entity, Currency, Account

Correct Answer: B

QUESTION 2

A client company has expanded quickly in the past year and has recognized the need to move their financial team off spreadsheets and to a more verifiable and automated solution. Which two requirements from this team would Oracle's Financial Consolidation and Close Cloud Service satisfy? (Choose two.)

- A. robust consolidation engine that provides automated aggregations, intercompany eliminations and translations without requiring a strong IT footprint
- B. dashboard reporting with daily revenue comparisons and KPIs that measure cost controls
- C. leverage compliance efforts to fix process issues across all businesses and provide oversight for risk awareness
- D. a configurable reporting solution with prebuild dimensions, KPIs, reports along with a process to adjust data, monitor the close status and view data and compliance results in dashboards
- E. provide the ability to collaborate during close and analyse transaction detail in real time

Correct Answer: BD

QUESTION 3

Which two statements are true of the roll forward calculation in the Movement dimension?

- A. Values for base-level Movement members are calculated as the difference between Closing Balance and Opening Balance.
- B. Translated values for Closing Balance are adjusted to the ending rate for the period.
- C. Values for Opening Balance are retrieved from the prior period Closing Balance.
- D. Data for opening balances must be loaded to the Opening Balance member prior to consolidation.

Correct Answer: BC

If Entity currency and Parent currency Closing Balance data does not exist in the prior period, then the

Ending Rate for the prior period is used.

Opening balance is calculated from the prior period's Closing Balance.

Reference: <https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/>

[built_in_calculations.html](#)

https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/built_in_calculations.html

QUESTION 4

When enabling Multi-GAAP during application creation, which additional option is available?

- A. Automatically calculate adjustment
- B. Allow adjustments for IFRS
- C. Track Multi-Source Data Input
- D. Include Supplemental Data

Correct Answer: A

QUESTION 5

When a Financial Consolidation and Close (FCCS) application was created, no intercompany options were enabled.

Which statement is true?

- A. The FCCS_No Intercompany member of the ICP dimension will be used for all data.
- B. Data can be stored by intercompany partner but no eliminations will occur.
- C. An extra custom dimension will be available.
- D. The ICP dimension will be omitted.

Correct Answer: D

[Latest 1Z0-1081-20 Dumps](#)

[1Z0-1081-20 PDF Dumps](#)

[1Z0-1081-20 Study Guide](#)