

1Z0-1073-20^{Q&As}

Oracle Inventory Cloud 2020 Implementation Essentials

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QUESTION 1

What are the two scenarios that allow you to update the lot control option for an item? (Choose two.)

- A. Item has zero on-hand quantity.
- B. No open internal order exists for the item.
- C. No open sales order exists for the item.
- D. Item material status is Active.

Correct Answer: AC

QUESTION 2

While performing the task "Create Chart of Accounts, Ledger, Legal Entities, and Business Units in Spreadsheet Task", you did not provide the functional currency; however, you mentioned that the legal entity country is the United States of America. What will be the functional currency of the ledger you are defining?

- A. It is mandatory to provide functional currency, because ledger cannot be defined without functional currency. The system will throw an error upon processing.
- B. It is mandatory to provide functional currency because ledger cannot be defined without functional currency. The system will throw an error upon upload of the spreadsheet because all required fields are not populated.
- C. The system will pick the first available currency from the List of Values.
- D. The system will ask the user to provide functional currency at the time of uploading the spreadsheet if it is not provided in the first place.
- E. The system will automatically pick "USD" as functional currency from the legal entity country.

Correct Answer: E

QUESTION 3

Which three types of jurisdictions should be considered while designing the Enterprise Structure? (Choose three.)

- A. Transaction Tax Jurisdiction
- B. Labor Jurisdiction
- C. Local Jurisdiction
- D. Obligatory Jurisdiction
- E. Identifying Jurisdiction F. Income Tax Jurisdiction

Correct Answer: AEF

QUESTION 4

On the Supply Lines Overview page, the deviations in supply type chart show a supply line status of exception.

What action must you take?

- A. This indicates that supply line quantities are available but the quality is not up to the mark, so the quality issue must be resolved.
- B. This indicates that supply line quantities are not available, so inventory must be procured.
- C. This indicates that supply line quantities are less than required, so additional quantities must be procured to meet the requirement.
- D. This indicates that supply line has an exception in manufacturing goods, so the supply line must be changed.

Correct Answer: C

QUESTION 5

Your customer is setting up serial control. The requirement is that if item A has serial 123, then they do not want item B to also have serial 123 within the same inventory organization. Which serial control setting must be used to meet this requirement?

- A. Unique within items
- B. Unique across Enterprise
- C. Unique across organizations
- D. Unique within organization
- E. Unique within Item and organization

Correct Answer: D

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