

1Z0-1059^{Q&As}

Oracle Revenue Management Cloud Service 2019 Implementation Essentials

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QUESTION 1

A business entity (your client) sells a computer, monitor, keyboard, and mouse as a single package to consumers. The entity has identified that this bundle is a distinct performance obligation. How should you configure

Revenue management to ensure that these items are grouped into one performance obligation?

- A. By defining a Revenue Item Group
- B. By defining a Standalone Selling Price Profile.
- C. By defining a Performance Obligation Template.
- D. By defining a Contact Identification Rule.

Correct Answer: A

QUESTION 2

Why Is Satisfaction Method a key element of a Performance Obligation?

- A. because it determines whether revenue for a good or service is recognized Over Time or Point in Time
- B. because it calculates the amount of Total Transaction Price allocated to date
- C. because it calculates the percentage of Total Transaction Price allocated to date
- D. because it specifies whether revenue has been fully or partially recognized for a good or service

Correct Answer: A

Reference: <https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/recognizerevenue.html#FAFRM2321853>

QUESTION 3

A furniture store is running a promotion for a toaster with the purchase of a sofa or chair set. Data about the free toaster is not captured in any upstream application. How should you handle this scenario In Revenue Management?

- A. Ignore the performance obligation for the toaster because it was free of cost to the customer.
- B. Define an Implied Performance Obligation Template to automatically add a performance obligation for the toaster.
- C. Create the performance obligation for the toaster manually.
- D. Define an adhoc rule in the Revenue Price Profile to include the toaster.

Correct Answer: B

QUESTION 4

65-A business entity (your client) sells a computer, monitor, keyboard, and mouse as a single package to consumers. The entity has identified that this bundle is a distinct performance obligation. How would you configure the Performance Obligation Identification Rule to ensure correct grouping of these items?

- A. By defining a grouping rule on the customer class
- B. By defining an exclusion rule to exclude customer classes that are "Retail"
- C. By defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain the same value for that attribute
- D. By defining an item group and assigning that to the rule
- E. By defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain different values for that attribute

Correct Answer: E

QUESTION 5

The predefined Revenue Contract Account Activities Report provides data extracted from which two sources?

- A. Oracle Revenue Management Cloud
- B. Oracle Receivables
- C. Oracle General Ledger
- D. Oracle Subledger Accounting

Correct Answer: AD

Reference: https://docs.oracle.com/cloud/r13_update17c/financialscs_gs/OCUAR/OCUAR1559322.htm#OCUAR1559322

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