

1Z0-1059^{Q&As}

Oracle Revenue Management Cloud Service 2019 Implementation Essentials

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QUESTION 1

Which statement is True regarding the Customer Contract Source Data Import Template?

- A. It is a predefined Excel FBDI template.
- B. It is a predefined Java FBDI template.
- C. It is a predefined HTML FBDI template.
- D. It is a custom template that you are required to build.

Correct Answer: A

Reference:

<https://www.google.com/url?sa=t&drct=j&dq=andescr=s&source=web&cd=1&cad=rja&uact=8&ved=2ahUKEwjQrM7ImKzdAhUHxYUKHbYLBpAQFjAAegQIBBAC&url=http%3A%2F%2Fwww.oracle.com%2Fwebfolder%2Ftechnetwork%2Fdocs%2Ffbdir11%2Ffbdif%2Fxlsm%2FRevenueDataImportTemplate.xlsm&usq=AOvVaw2kKXNI1OQEF9K6p7rBAEwz>

QUESTION 2

A business entity (your client) sells a computer, monitor, keyboard, and mouse as a single package to consumers. The entity has identified that this bundle is a distinct performance obligation. How should you configure

Revenue management to ensure that these items are grouped into one performance obligation?

- A. By defining a Revenue Item Group
- B. By defining a Standalone Selling Price Profile.
- C. By defining a Performance Obligation Template.
- D. By defining a Contact Identification Rule.

Correct Answer: A

QUESTION 3

Which configuration component is Source Document Type NOT connected to?

- A. Revenue Management System Options
- B. Performance Obligation Template
- C. Contract Identification Rules
- D. Revenue Price Profile
- E. Performance Obligation Identification Rules

Correct Answer: D

QUESTION 4

Which two are choices for the Satisfaction Method when defining a Performance Obligation Identification Rule?

- A. require complete
- B. allow partial
- C. allow complete
- D. require partial

Correct Answer: AB

Explanation: <https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/recognizerevenue.html#FAFRM2321853>

QUESTION 5

Why Is Satisfaction Method a key element of a Performance Obligation?

- A. because it determines whether revenue for a good or service is recognized Over Time or Point in Time
- B. because it calculates the amount of Total Transaction Price allocated to date
- C. because it calculates the percentage of Total Transaction Price allocated to date
- D. because it specifies whether revenue has been fully or partially recognized for a good or service

Correct Answer: A

Reference: <https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/recognizerevenue.html#FAFRM2321853>

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