

1Z0-1059-22^{Q&As}

Oracle Revenue Management Cloud Service 2022 Implementation
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QUESTION 1

Given Revenue Management uses the Subledger Accounting engine to create journal entries from customer contracts, which IsNOTa predefined Accounting Class?

- A. Contract Asset
- B. Contract Price Variance
- C. Contract Liability
- D. Contract Revenue
- E. Contract Expense
- F. Contract Clearing

Correct Answer: E

Reference:<https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/financials-cloud-using-revenue-management.pdf>

QUESTION 2

At which level does Oracle Revenue management perform accounting?

- A. Legal entity level
- B. Contract level
- C. Performance obligation level

Correct Answer: C

QUESTION 3

Which is Not a required piece of information when importing contract header information from a source file?

- A. Source System
- B. Source Document Type code
- C. RecordType
- D. Currency code of source document
- E. Source Document Unique Identifier Number 1
- F. Date of source Document

Correct Answer: E

QUESTION 4

A furniture store is running a promotion for a toaster with the purchase of a sofa or chair set. Data about the free toaster is not captured in any upstream application.

How should you handle this scenario In Revenue Management?

- A. Ignore the performance obligation for the toaster because it was free of cost to the customer.
- B. Define an Implied Performance Obligation Template to automatically add a performance obligation for the toaster.
- C. Create the performance obligation for the toaster manually.
- D. Define an adhoc rule in the Revenue Price Profile to include the toaster.

Correct Answer: B

QUESTION 5

In order to have Revenue Management calculate Observed Standalone Selling Prices, four steps must be completed.

Which two are NOT included in the four step process?

- A. Close the previous period.
- B. Review the calculated OSSP.
- C. Categorize standalone sales by performance obligation.
- D. Approve the OSSP by establishing it.
- E. Run the Calculate Observed Standalone Selling Prices program.
- F. Run Create Accounting.

Correct Answer: CE

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