

# 1Z0-1059-20<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2020 Implementation Essentials

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## QUESTION 1

Given Revenue Management uses the Subledger Accounting engine to create journal entries from customer contracts, which is NOT a predefined Accounting Class?

- A. Contract Asset
- B. Contract Price Variance
- C. Contract Liability
- D. Contract Revenue
- E. Contract Expense
- F. Contract Clearing

Correct Answer: E

Reference: <https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafm/financials-cloud-usingrevenue-management.pdf>

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## QUESTION 2

At which level does Oracle Revenue management perform accounting?

- A. Legal entity level
- B. Contract level
- C. Performance obligation level

Correct Answer: C

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## QUESTION 3

Which two are choices for the Satisfaction Method when defining a Performance Obligation Identification Rule?

- A. require complete
- B. allow partial
- C. allow complete
- D. require partial

Correct Answer: AB

Explanation: <https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafm/recognizerevenue.html#FAFRM2321853>

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### QUESTION 4

You define a Performance Obligation Identification Rule that uses the following matching attribute to group source document lines:

Extensible Line Character Attribute 7

Based on the data displayed:

Bill To Customer Reference	Extensible Line Character Attribute 7	Extensible Line Character Attribute 8
7394691	Warranty	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Data Plan	Connectivity Plan 300

- A. 3
- B. 4
- C. 2
- D. 1

Correct Answer: A

### QUESTION 5

When is it required to populate the number of periods and percentage of revenue (seen in the image below) while defining a revenue scheduling rule?

The screenshot shows a 'Create Revenue Scheduling Rule' dialog box. It contains several input fields: '\* Set' (dropdown menu with 'Common Set'), '\* Name' (text box), 'Description' (text box), and a checked 'Active' checkbox. On the right side, there is a '\* Type' dropdown menu, a 'Number of Periods' text box (highlighted with a red box), a checked 'Deferred revenue' checkbox, and a 'Context Value' dropdown menu. Below these fields is a 'Schedule' section with a table. The table has three columns: 'Period Number', 'Percentage' (highlighted with a red box), and 'Rule Date'. The table content is as follows:

Period Number	Percentage	Rule Date
No data to display.		
Total	0	

At the bottom of the dialog box, there are three buttons: 'Done', 'Create Another', and 'Cancel'.

- A. when the Deferred Revenue box is checked

- B. when it is a business requirement
- C. when Context Values are populated
- D. when the Type is Fixed or Variable

Correct Answer: D

Reference: [https://fusionhelp.oracle.com/fscmUI/topic/TopicId\\_P\\_888B257D55BE0BBDE040D30A688\\_13B17](https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_888B257D55BE0BBDE040D30A688_13B17)

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