1Z0-1057-20 Q&As

Oracle Project Management Cloud 2020 Implementation Essentials

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QUESTION 1

You are now the project manager of a newly created implementation project. Which two items are not part of managing an implementation project?

A. Assign tasks to various users who are responsible for managing setup data.

B. Monitor the progress of completing setup tasks.

C. Select the offering you want to implement.

D. Generate a list of setup tasks.

E. Enable optional functional areas and features by opting in.

Correct Answer: AD

QUESTION 2

Your business user has created a purchase order (PO) that has the following attributes: Accrue at Receipt = Yes Matching Option = 2 way Receipt Close Tolerance = 100% After approval, the PO is closed for receiving without creating a receipt. An AP invoice is created by matching to the PO. The user now runs Create Accounting for Receiving Transactions and then the "Import and Process Cost transactions" ESS (Enterprise Scheduler Service) job using the Transaction Source parameter as "Oracle Payables". The user notices that there is no cost transferred to the projects. Identify two reasons for this problem. (Choose two.)

A. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to NO, cost is transferred to projects by receipt accounting.

B. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to YES, cost is transferred to projects by Cost Management and not by Payables.

C. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to Yes, cost is transferred to projects only if there are accounted receipt lines.

D. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to Yes, cost is transferred to project by payables.

Correct Answer: BC

QUESTION 3

Which setup option is common to both financial and project plan types?

A. Manage the options for creating control budgets in Oracle Fusion Budgetary Control.

B. Enable the entry of plan amounts in currencies other than the project currency.

C. Identify whether the plan type is the default selection when you create budget or forecast versions.

D. Enable the use of a workflow for managing budget or forecasting status changes.

Correct Answer: B

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project- control-configuration-manage-financial-and-project-plan-types.html#OAPFM75315 Financial and Project Plan Setup Options The following table describes the basic budget, forecast, or project plan setup options that determine how a plan type is used in the context of a project. Except for third-party scheduling, you can\\'t edit these options at the project level.

Option Location Description Planning amounts Financial plan type Indicates that the financial plan type supports the creation of versions with the following amounts: Cost amounts Revenue amounts Both cost and revenue amounts Either cost or revenue amounts Approved budget or Financial plan type Determines whether a financial plan type is used for creating primary forecast approved budget versions or primary forecast versions that are used for plan comparison or project performance reporting. Default financial plan Financial plan type Determines whether the financial plan type is the default type selection when you create budget or forecast versions. Workflows Financial plan type Enables the use of a workflow for managing budget or forecast status changes. Third-party scheduling Project plan type Indicates whether project planning is performed in Microsoft software Project. If third-party scheduling is disabled in the project plan type, you can use the associated project or project template to create a project in Microsoft Project. However, you can\\'t export the new project or link it to one created in Oracle Fusion Project Portfolio Management. Multiple transaction Financial and project Enables entry of plan amounts in currencies other than the currencies plan type project currency. Budgetary control Financial plan type Manages options for creating control budgets in Oracle settings Fusion Budgetary Control.

QUESTION 4

Your customer wants to automatically allocate unassigned asset lines and common costs across multiple assets based on the construction-in-process cost of each asset. Identify the asset allocation method that you must use as the default method while configuring project types to meet this requirement. (Choose the best answer.)

A. Standard Unit Cost

B. Actual Unit

C. Current Cost

D. Estimated Cost

E. Spread Evenly

Correct Answer: C

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapfm/project- foundation-configuration-manage-project-types.html#OAPFM220111 Topic ?Asset Cost Allocation Methods: Explained The asset cost allocation method determines how indirect or common costs incurred on a project are allocated to multiple assets. You can specify an asset cost allocation method to enable Oracle Fusion Project Costing to automatically allocate unassigned asset lines and common costs across multiple assets. Unassigned asset lines typically occur when more than one asset is assigned to an asset grouping level. Projects and project templates inherit a default asset cost allocation method from the associated project type. You can override the default at the project level. If you use capital events to allocate costs, then you can also override the asset cost allocation method at the event level. The following table describes the available asset cost allocation methods. Method Basis of Cost Allocation

Actual Units Number of units defined for each asset Current Cost Construction-in-process (CIP) cost of each asset Estimated Cost Estimated cost of each asset Standard Unit Combination of the standard unit cost and the number of units Cost defined for each asset Spread Evenly Equal allocation of cost to each asset

QUESTION 5

After completing setups in a source environment, your customer wants to move the setup data to a target environment. Identify the two statements related to task list scope, which you must consider before taking a decision based on the customer requirement. (Choose two.)

A. Exported setup data can be filtered by specific scope values if the business object has scope enabled for the setup data export.

B. Exported setup data cannot be filtered by specific scope values if the business object has scope enabled for the setup data export.

C. A scope value is used to assign users who can perform a task within an implementation project.

D. A task list can be segmented by a scope value and a task can be performed for each qualifying value of the selected object.

Correct Answer: AD

Reference https://docs.oracle.com/cd/E60665_01/common/OAFSM/OAFSM1166430.htm#OAFSM1166426

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