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Oracle Financials Cloud: Receivables 2021 Implementation Essentials

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QUESTION 1

To meet the business needs of most organizations, "Common Set" is seeded InFusion for all set- enabled objects with the exception of _____.

- A. AutoMatch Rule Sets
- B. AutoCash Rules
- C. Revenue Scheduling Rules
- D. Customer Site
- E. Aging Methods

Correct Answer: D

QUESTION 2

Identify two values that default from Customer Profile Classes. (Choose two.)

- A. Business Purpose
- B. Statement Cycle
- C. Legal Entity
- D. Tax
- E. Payment Terms

Correct Answer: DE

QUESTION 3

Which two statements are true about configuring Collection Strategies?

- A. You need to create Scoring Formulae (or use predefined Scoring Formulas).
- B. You need to define an Aging Method that meets the requirements of your organization.
- C. You need to SGI the (Collections Method to Strategies for the relevant business unit.
- D. You need to create Strategy Tasks of the type "Automatic" only.

Correct Answer: AD

QUESTION 4

Which two setups are required to ensure that the same tax is applied on both intercompany payable and intercompany receivable invoices? (Choose two.)

- A. Intercompany system options enable use of the same tax rate code for the payable and receivable invoices.
- B. The payable options and the receivable system options should have the same tax application options.
- C. Tax for intercompany is loaded by using Create Taxable Transactions in Spreadsheet.
- D. First enter a payable transaction to calculate tax and then enter the receivable transaction.
- E. Ensure if any tax-specific rules that are defined should cover both the sales_transaction and purchase_transaction business category.
- F. Ensure that both the receiver and provider business units and legal entities are subscribed to the applicable tax regime on the transaction date.

Correct Answer: BF

QUESTION 5

The Billing Manager has navigated to the Billing work area to complete a transaction. The Incomplete Transactions Overview Region on the Billing Work Area page has a drilldown option through a column to complete the transaction.

Identify the column.

- A. Transaction Class
- B. Transaction Number
- C. Transaction Source
- D. Transaction Date

Correct Answer: B

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