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Oracle Financials Cloud: Payables 2022 Implementation Professional

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QUESTION 1

Which component is not included in the security architecture for creditcard data and bank account data encryption?

A. Oracle Wallet

B. Supplier master encryption key

C. Sensitive data encryption and storage

D. Payments subkeys

E. Payments master encryption key

Correct Answer: B

QUESTION 2

You have three procurement business units, four requisition business units and five sold-to business units. For which will the supplier registration flows be deployed?

A. three procurement business units

B. one business unit per supplier

C. five sold-to business units

D. four requisition business units

E. twelve business units per supplier

Correct Answer: A

A supplier is modeled as a global entity, meaning it is not created within a business unit or any other organizational context. A procurement business unit establishes a relationship with asupplier through the creation of a site which maintainsinternal controls for how procure to pay transactions are executed with the supplier. The other entities of the supplier profile capture mostly external information that is provided by the supplier, such as taxidentifiers, addresses, contact information,and so on.

References:https://docs.oracle.com/cd/E51367_01/procurementop_gs/OAPRC/F1007476A N106E5.htm

QUESTION 3

You need to have your invoice line automatically distributed across multiple cost centers. For example, you want your monthly utility bill allocated across multiple cost centers based on a percentage.

Which two are valid methods to achieve this? (Choose two.)

A. Choose the \'All Lines\' option from the Allocate menu in the invoice line area.

B. Define a distribution set and assign it to the supplier.

C. Define a distribution set and assign it manually to the invoice.

D. Define a payment term and assign it to the invoice.

Correct Answer: BC

QUESTION 4

You have invoices with distributions across primary balancing segments that represent different companies.

What feature should you use if you want the system to automatically balance your invoice\'s liability amount across the same balancing segments on the invoice distributions?

A. Payable\'s Automatic Offset

B. Intercompany Balancing

C. Subledger Accounting\'s Account Rules

D. Suspense Accounts

E. Payables\' Allow Reconciliation Accounting

Correct Answer: A

If you do not enable Automatic Offsets,Payables records the invoice liability using the liability account on the invoice, which defaults from the supplier site. When you distribute invoice distributions across multiple balancing segments, the invoice will not balance by balancing segment. However, General Ledger can automatically create intercompany balancing entries when you post the invoice if you have enabled the Balance Intercompany Journals option for your set of books.

References:https://docs.oracle.com/cd/A60725_05/html/comnls/us/ap/autoff01.htm

QUESTION 5

Identify three statements that indicate the purpose of Functional Setup Manager.

A. It allows you to centrally manage the close processes across subledgers and ledgers.

B. it allows you to assign setup tasks to individuals with due dates where users must manually update their completion status.

C. It automatically marks the completion status of tasks as Completed once they have been completed.

D. It automatically generates lists of setup tasks in the correct sequence with dependencies highlighted.

E. It provides a central place to access and perform all of the setup steps across the applications.

Correct Answer: CDE

With Oracle Fusion FunctionalSetup Manager you can:

References:https://docs.oracle.com/cd/E56614_01/common_op/OAFSM/F1166427AN1007 E.htm

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