1Z0-1054-20^{Q&As}

Oracle Financials Cloud: General Ledger 2020 Implementation Essentials

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QUESTION 1

You are defining an income statement report using Financial Reporting Studio. Users of the report need to be able to analyze the balances directly from the report.

What should you enable to allow this?

A. Nothing. All report are drillable

B. Drill Through in Grid Properties

C. Drill Down in Report Functions

D. Allow Expansion in Report Functions

Correct Answer: C

Reference: https://docs.oracle.com/en/cloud/saas/financials/20c/faugl/financial-reporting-andanalysis.html#FAUGL1192194

QUESTION 2

All of your subsidiaries can share the same ledger with their parent company and all reside on the same application instance. They do perform intercompany accounting.

What is Oracle\\'s recommended approach to performing consolidations?

A. Use General Ledger\\'s Financial Reporting functionality to produce consolidated reports by balancing segment where each report represents a different subsidiary. Any eliminating entries can be entered in yet another separate balancing segment

B. Use Oracle Hyperion Financial Management for this type of complex consolidation

C. Use General Ledger\\'s Balance Transfer programs to transfer subsidiary ledger balances to the parent ledger, and then enter eliminating entries as a separate balancing segment in the parent ledger

D. Define multiple ledgers for consolidation and report on ledger set

Correct Answer: A

QUESTION 3

Which AMX builder method is most effective in routing the journals to the Accounting Manager when his subordinate, The General Accountant, enters a journal?

A. Approval Groups

B. Dynamic Approval Groups

C. Supervisory level approval

D. Management Chain approval

Correct Answer: C

QUESTION 4

Your client has been using Budgetary Control for six months. Now, they want to use the Spend Authorization. After opting in the new feature Spend Authorization with Budgetary Control, what additional three actions need to be accomplished to activate this feature? (Choose three.)

A. Enable Payment Request Subtypes

B. Rebuild the GL Balances Cube

C. Create a Payment Process Profile

D. Rebuild the Budgetary Control Cube

E. Enable spend authorization

Correct Answer: ADE

QUESTION 5

Your company has complex consolidation requirements with multiple general ledger instances. You are using Oracle Hyperion Financial Management to consolidate the disparate General Ledgers. You can typically map segments between your general ledger segment to a Hyperion Financial Management segment, such as Company to Entity, Department to Department, and Account to Account.

What happens to segments in your source general ledger, such as Program, that cannot be mapped to Hyperion Financial Management?

A. Data is summarized across segments that are not mapped to Hyperion Financial Management

B. Errors occur for unmapped segments. You must map multiple segments from source general ledgers to the target segment in Hyperion Financial Management

C. No data is transferred

D. The unmapped segments default to future use segments in Hyperion Financial Management

Correct Answer: B

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