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Oracle Cost Management Cloud 2018 Implementation Essentials

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QUESTION 1

When running the Transfer Costs to Cost Management process, where will the primary default source for costs come from and what is the effect?

A. Receipt costs; costs include adjustments.

B. Payables invoices; invoice price variance can be added to item cost.

C. Requisition costs; validated costs can be used.

D. Purchase order costs; item catalog costs can be used.

E. Receivables invoices; actual cost can be used.

Correct Answer: E

QUESTION 2

Which predefined report should you use from Oracle Business Intelligence Publisher to manage the balance of accrued supplier liabilities for a business unit?

A. Receipt Accounting Real Time Report

B. Accrual Supplier Liability Report

C. Accrual Reconciliation Report

D. Accrual Clearing Report

E. Uninvoiced Receipt Accrual Report

Correct Answer: C

QUESTION 3

How is the standard cost of a manufactured configured item calculated?

A. It is based on the material and resource requirements of a released work order.

B. The standard cost is calculated for every possible combination of options under a model item.

C. The standard cost of a model item is calculated.

D. It is based on the actual cost of the work order after it is completed.

Correct Answer: C

QUESTION 4

Which statement is true regarding the cost cutoff date in Cost Accounting?

A. It only affects whether or not you can process a cost adjustment.

B. Transactions with a transaction date after the cost cutoff date will not be processed until the cost cutoff date is changed to a date that is later than the transaction date.

C. Transactions with a transaction date after the cost cutoff date will not be processed. These transactions will never be processed in any subsequent cost processor run.

D. Transactions with a transaction date before the cost cutoff date will not be processed until the cost cutoff date is changed to a date that is before the transaction date.

Correct Answer: B

QUESTION 5

Which two types of costs are included cost of contract manufactured in the items? (Choose two.)

A. The cost of resources consumed at the OEM\'s factory

B. The cost of the contract manufacturing service item. This is the price that the contract manufacturer will charge to make the outputs and would normally be enough to cover their costs and include a fair profit.

C. The cost of items that the original equipment manufacturer (OEM) owns and has provided to the contract manufacturer for use in the process of making the output items

D. The cost of items that the contract manufacturer had to purchase to perform the contract manufacturing service, and the cost of resources used by the contract manufacturer

Correct Answer: BC

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