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Oracle Cost Management Cloud 2018 Implementation Essentials

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QUESTION 1

Identify two reference types used to tie a receipt trade operation to an expense invoice for landing. (Choose two.)

- A. Shipment number
- B. Bill of Landing
- C. Internal requisition number
- D. Expense invoice number
- E. Receipt number

Correct Answer: AC

QUESTION 2

A manager has decided to close the period by not allowing any new transactions, except for corrections and adjustments, which can happen any time before the period is closed permanently.

Which cost period status will allow the system to perform the transaction?

- A. Never Opened
- B. Open
- C. Closed
- D. Permanently
- E. Close Pending

Correct Answer: C

QUESTION 3

Your client has accounting rules that need specific customization. Which two options allow them to accomplish this? (Choose two.)

- A. Use a different journal entry rule set for each ledger with a different accounting convention.
- B. The subledger journal entry rule set does not need the same accounting event class as the accounting method.
- C. The subledger journal entry rule set does not need the same accounting event type as the accounting method.
- D. Journal entry rule sets do not require accounting rules.
- E. Copy and rename predefined subledger journal entry rule sets before modifying them.



Correct Answer: B

QUESTION 4

Identify four features provided by the Review Work Order Costs UI when displaying work order costs. (Choose four.)

- A. Scrap Costs
- B. Input Costs
- C. Output Costs
- D. Variable Costs
- E. Standard Cost variances
- F. Incremental Costs

Correct Answer: ABCE

QUESTION 5

You are explaining the characteristics of a "profit in inventory" cost element to a client.

Which three statements describe true characteristics of this cost element? (Choose three.)

- A. It can help you understand true margins and value added by internal business units through the internal supply chain.
- B. It is a special type of cost element that helps you keep track of internal markups when inventory is transferred between inventory organizations that are in the same business unit.
- C. It is a special type of cost element that helps you keep track of internal markups when inventory is transferred between inventory organizations that are in different business units.
- D. It can help you with consolidated financial reporting.
- E. It is only used when you do not need to maintain an arm's length relationship.

Correct Answer: ABD

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