1Z0-1024^Q&As

Oracle Cost Management Cloud 2018 Implementation Essentials

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QUESTION 1

Which two types of costs are included cost of contract manufactured in the items? (Choose two.)

A. The cost of resources consumed at the OEM\\'s factory

B. The cost of the contract manufacturing service item. This is the price that the contract manufacturer will charge to make the outputs and would normally be enough to cover their costs and include a fair profit.

C. The cost of items that the original equipment manufacturer (OEM) owns and has provided to the contract manufacturer for use in the process of making the output items

D. The cost of items that the contract manufacturer had to purchase to perform the contract manufacturing service, and the cost of resources used by the contract manufacturer

Correct Answer: BC

QUESTION 2

What are three cost method choices that are available in Cost Accounting? (Choose three.)

A. Standard cost

B. Actual cost (FIFO or First In First Out)

C. Periodic average cost

D. Actual cost (LIFO or Last In First Out)

E. Perpetual average cost

F. Period end average cost

Correct Answer: ABE

QUESTION 3

You have configured the application as follows: Expense items are set to accrue at receipt. Receipt Close tolerance is set to 75 percent. Purchasing Line types are set to 2-way match.

When you create a purchase order, the Accrue on Receipt check box is automatically selected when a line is added.

Which two configurations changes will ensure the Accrue on Receipt check box is not selected by default? (Choose two.)

A. Change expense items to accrue at period end.

B. Change the Purchasing Line types to 4-way match.

C. Change the Purchasing Line types to 3-way match.

D. Change inventory items to accrue at period end.

E. Change the Receipt Close tolerance so it is 100 percent.

Correct Answer: AE

QUESTION 4

If the Create Accounting process ends with errors or warnings, which three statements outline places you can go to get more detailed information about the specific errors and warnings? (Choose three.)

A. Refer to the Accounting Event Diagnostic report.

B. Review errors in the Create Accounting Execution log.

C. Review errors in the Create Accounting Execution report.

D. Query the transaction from Review Cost Accounting Distributions to see the error message.

E. Refer to the Accounting Event Diagnostic Log.

Correct Answer: C

QUESTION 5

Which two outcomes can happen in create accounting when an account combination returned is end dated? (Choose two.)

A. An alternate account will be used if provided.

B. The original account is stored on the journal line.

C. Suspense accounts cannot be used.

D. The preprocessor will pre-warn about this error.

E. An error will always occur.

Correct Answer: AB

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