



1Z0-1024^{Q&As}

Oracle Cost Management Cloud 2018 Implementation Essentials

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QUESTION 1

Identify two ways that standard cost is calculated. (Choose two.)

- A. Users must manually enter the cost of each configured item; the calculation is not automated.
- B. The standard cost of the configured item is based on the purchase order price quoted by the supplier for the configured item.
- C. The roll-up calculation can be performed to update standard costs for Cost Accounting purposes.
- D. The standard cost is the sum of the cost of the selected option items.
- E. The cost of a configured item is calculated based on the work definition of the model item.

Correct Answer: CD

QUESTION 2

Trade events for physical shipments are interfaced into the Cost Accounting subledger from which module?

- A. Inventory
- B. Order Management
- C. Purchasing
- D. Shipping
- E. Financial Orchestration

Correct Answer: E

QUESTION 3

Which four predefined costing reports can you use to gather information to review inventory value? (Choose four.)

- A. Costing Account Balances Report
- B. In-transit Valuation Report
- C. COGS and Revenue Matching Report
- D. Work in Process Inventory Valuation Report
- E. Layer Inventory Valuation Report
- F. Cost Accounting Valuation Report
- G. Inventory Valuation Report



Correct Answer: ABCD

QUESTION 4

If the Create Accounting process ends with errors or warnings, which three statements outline places you can go to get more detailed information about the specific errors and warnings? (Choose three.)

- A. Refer to the Accounting Event Diagnostic report.
- B. Review errors in the Create Accounting Execution log.
- C. Review errors in the Create Accounting Execution report.
- D. Query the transaction from Review Cost Accounting Distributions to see the error message.
- E. Refer to the Accounting Event Diagnostic Log.

Correct Answer: C

QUESTION 5

Identify four features provided by the Review Work Order Costs UI when displaying work order costs. (Choose four.)

- A. Scrap Costs
- B. Input Costs
- C. Output Costs
- D. Variable Costs
- E. Standard Cost variances
- F. Incremental Costs

Correct Answer: ABCE

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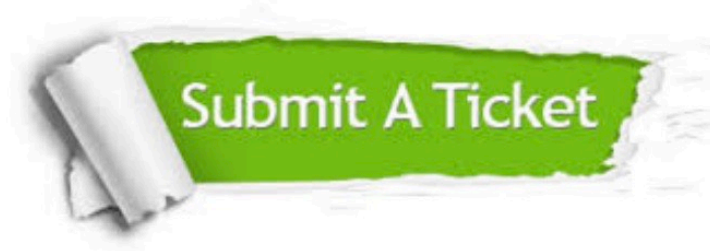
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